

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 17, 1999
Maturity Date: December 16, 1999
CUSIP Number: 912795CY5

High Rate: 4.855% Investment Rate 1/: 5.059% Price: 97.546

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,218,201	\$ 4,053,701
Noncompetitive	1,085,554	1,085,554
PUBLIC SUBTOTAL	21,303,755	5,139,255 2/
Foreign Official Refunded	2,373,864	2,373,864
SUBTOTAL	23,677,619	7,513,119
Federal Reserve	3,755,000	3,755,000
Foreign Official Add-On	321,136	321,136
TOTAL	\$ 27,753,755	\$ 11,589,255

Median rate 4.820%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,303,755 / 5,139,255 = 4.15

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$767,897,000

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