

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: May 20, 1999  
Maturity Date: November 18, 1999  
CUSIP Number: 912795CV1

High Rate: 4.630% Investment Rate 1/: 4.821% Price: 97.659

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 39%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,255,094	\$ 4,640,844
Noncompetitive	1,086,526	1,086,526
PUBLIC SUBTOTAL	21,341,620	5,727,370 2/
Foreign Official Refunded	1,773,708	1,773,708
SUBTOTAL	23,115,328	7,501,078
Federal Reserve	3,890,000	3,890,000
Foreign Official Add-On	511,292	511,292
TOTAL	\$ 27,516,620	\$ 11,902,370

Median rate 4.595%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,341,620 / 5,727,370 = 3.73

1/ Equivalent coupon-issue yield.  
2/ Awards to TREASURY DIRECT = \$810,921,000

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