

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: May 06, 1999  
Maturity Date: November 04, 1999  
CUSIP Number: 912795CU3

High Rate: 4.495% Investment Rate 1/: 4.675% Price: 97.728

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 57%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,449,360	\$ 3,705,841
Noncompetitive	1,162,067	1,162,067
PUBLIC SUBTOTAL	23,611,427	4,867,908 2/
Foreign Official Refunded	2,633,517	2,633,517
SUBTOTAL	26,244,944	7,501,425
Federal Reserve	3,965,000	3,965,000
Foreign Official Add-On	133,483	133,483
TOTAL	\$ 30,343,427	\$ 11,599,908

Median rate 4.480%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.380%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,611,427 / 4,867,908 = 4.85

1/ Equivalent coupon-issue yield.  
2/ Awards to TREASURY DIRECT = \$886,687,000

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