

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: April 29, 1999  
Maturity Date: October 28, 1999  
CUSIP Number: 912795CT6

High Rate: 4.410% Investment Rate 1/: 4.585% Price: 97.771

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,173,176	\$ 3,745,362
Noncompetitive	1,067,546	1,067,546
PUBLIC SUBTOTAL	22,240,722	4,812,908 2/
Foreign Official Refunded	2,697,673	2,697,673
SUBTOTAL	24,938,395	7,510,581
Federal Reserve	3,640,000	3,640,000
Foreign Official Add-On	420,127	420,127
TOTAL	\$ 28,998,522	\$ 11,570,708

Median rate 4.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.310%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,240,722 / 4,812,908 = 4.62

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$784,997,000

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