

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: April 15, 1999  
Maturity Date: October 14, 1999  
CUSIP Number: 912795CC3

High Rate: 4.320% Investment Rate 1/: 4.490% Price: 97.816

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 8%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,424,794	\$ 4,227,794
Noncompetitive	1,077,105	1,077,105
PUBLIC SUBTOTAL	24,501,899	5,304,899 2/
Foreign Official Refunded	2,200,000	2,200,000
SUBTOTAL	26,701,899	7,504,899
Federal Reserve	4,320,000	4,320,000
Foreign Official Add-On	0	0
TOTAL	\$ 31,021,899	\$ 11,824,899

Median rate 4.300%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.220%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,501,899 / 5,304,899 = 4.62

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$776,190,000

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