

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 11, 1999
Maturity Date: August 12, 1999
CUSIP Number: 912795CK5

High Rate: 4.420% Investment Rate^{1/}: 4.585% Price: 97.765

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 46%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 20,417,374	\$ 3,839,591
Noncompetitive	1,200,312	1,200,312
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PUBLIC SUBTOTAL	21,617,686	5,039,903
Foreign Official Refunded	2,473,761	2,473,761
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SUBTOTAL	24,091,447	7,513,664
Federal Reserve	3,690,000	3,690,000
Foreign Official Add-On	419,639	419,639
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TOTAL	\$ 28,201,086	\$ 11,623,303

Median rate 4.410%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.370%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,617,686 / 5,039,903 = 4.29

1/ Equivalent coupon-issue yield.

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