

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 28, 1999
Maturity Date: July 29, 1999
CUSIP Number: 912795CH2

High Rate: 4.280% Investment Rate^{1/}: 4.436% Price: 97.836

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 29%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,333,455	\$ 3,750,405
Noncompetitive	1,205,638	1,205,638
PUBLIC SUBTOTAL	19,539,093	4,956,043
Foreign Official Refunded	2,553,000	2,553,000
SUBTOTAL	22,092,093	7,509,043
Federal Reserve	3,565,000	3,565,000
Foreign Official Add-On	0	0
TOTAL	\$ 25,657,093	\$ 11,074,043

Median rate 4.270%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.240%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,539,093 / 4,956,043 = 3.94

1/ Equivalent coupon-issue yield.

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