

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 30, 1999
Maturity Date: June 29, 2000
CUSIP Number: 912795EC1

High Rate: 5.505% Investment Rate 1/: 5.757% Price: 97.217

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,575,305	\$ 5,484,305
Noncompetitive	995,756	995,756
PUBLIC SUBTOTAL	19,571,061	6,480,061 2/
Foreign Official Refunded	1,522,200	1,522,200
SUBTOTAL	21,093,261	8,002,261
Federal Reserve	3,670,000	3,670,000
Foreign Official Add-On	0	0
TOTAL	\$ 24,763,261	\$ 11,672,261

Median rate 5.480%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,571,061 / 6,480,061 = 3.02

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$773,832,000

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