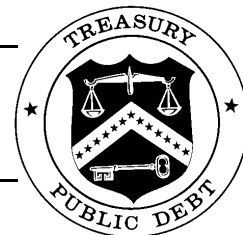


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 20, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 23, 1999
Maturity Date: June 22, 2000
CUSIP Number: 912795EB3

High Rate: 5.600% Investment Rate 1/: 5.859% Price: 97.169

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 22%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,582,883	\$ 5,199,983
Noncompetitive	1,052,577	1,052,577
PUBLIC SUBTOTAL	21,635,460	6,252,560 2/
Foreign Official Refunded	1,750,000	1,750,000
SUBTOTAL	23,385,460	8,002,560
Federal Reserve	3,165,000	3,165,000
Foreign Official Add-On	0	0
TOTAL	\$ 26,550,460	\$ 11,167,560

Median rate 5.570%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.520%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,635,460 / 6,252,560 = 3.46

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$762,518,000

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