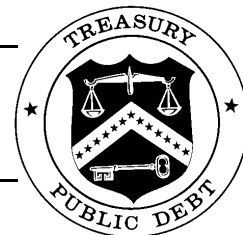


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 13, 1999

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: December 16, 1999  
Maturity Date: June 15, 2000  
CUSIP Number: 912795EA5

High Rate: 5.410% Investment Rate 1/: 5.655% Price: 97.265

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,174,650	\$ 5,340,650
Noncompetitive	1,097,497	1,097,497
PUBLIC SUBTOTAL	22,272,147	6,438,147 2/
Foreign Official Refunded	1,570,000	1,570,000
SUBTOTAL	23,842,147	8,008,147
Federal Reserve	3,690,000	3,690,000
Foreign Official Add-On	0	0
TOTAL	\$ 27,532,147	\$ 11,698,147

Median rate 5.395%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.290%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,272,147 / 6,438,147 = 3.46

1/ Equivalent coupon-issue yield.  
2/ Awards to TREASURY DIRECT = \$803,126,000

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