

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 21, 1999
Maturity Date: July 22, 1999
CUSIP Number: 912795BZ3

High Rate: 4.310% Investment Rate^{1/}: 4.467% Price: 97.821

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 82%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,038,453	\$ 3,468,653
Noncompetitive	1,134,863	1,134,863
PUBLIC SUBTOTAL	23,173,316	4,603,516
Foreign Official Refunded	2,900,000	2,900,000
SUBTOTAL	26,073,316	7,503,516
Federal Reserve	3,310,000	3,310,000
Foreign Official Add-On	0	0
TOTAL	\$ 29,383,316	\$ 10,813,516

Median rate 4.300%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.275%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,173,316 / 4,603,516 = 5.03

1/ Equivalent coupon-issue yield.

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