

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: December 02, 1999  
Maturity Date: June 01, 2000  
CUSIP Number: 912795DY4

High Rate: 5.330% Investment Rate 1/: 5.570% Price: 97.305

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 63%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,518,607	\$ 4,455,815
Noncompetitive	1,061,926	1,061,926
PUBLIC SUBTOTAL	25,580,533	5,517,741 2/
Foreign Official Refunded	2,483,897	2,483,897
SUBTOTAL	28,064,430	8,001,638
Federal Reserve	3,870,000	3,870,000
Foreign Official Add-On	496,103	496,103
TOTAL	\$ 32,430,533	\$ 12,367,741

Median rate 5.325%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.240%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,580,533 / 5,517,741 = 4.64

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$825,687,000

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