

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 181-Day Bill  
Issue Date: November 26, 1999  
Maturity Date: May 25, 2000  
CUSIP Number: 912795DX6

High Rate: 5.235% Investment Rate 1/: 5.466% Price: 97.368

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 84%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,586,318	\$ 4,345,118
Noncompetitive	1,074,916	1,074,916
PUBLIC SUBTOTAL	19,661,234	5,420,034 2/
Foreign Official Refunded	2,585,000	2,585,000
SUBTOTAL	22,246,234	8,005,034
Federal Reserve	3,635,000	3,635,000
Foreign Official Add-On	0	0
TOTAL	\$ 25,881,234	\$ 11,640,034

Median rate 5.230%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,661,234 / 5,420,034 = 3.63

1/ Equivalent coupon-issue yield.  
2/ Awards to TREASURY DIRECT = \$775,383,000

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