

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 181-Day Bill
Issue Date: November 12, 1999
Maturity Date: May 11, 2000
CUSIP Number: 912795DV0

High Rate: 5.120% Investment Rate 1/: 5.342% Price: 97.426

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 30%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,078,742	\$ 4,250,520
Noncompetitive	1,084,009	1,084,009
PUBLIC SUBTOTAL	25,162,751	5,334,529 2/
Foreign Official Refunded	2,697,000	2,697,000
SUBTOTAL	27,859,751	8,031,529
Federal Reserve	3,635,000	3,635,000
Foreign Official Add-On	0	0
TOTAL	\$ 31,494,751	\$ 11,666,529

Median rate 5.115%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,162,751 / 5,334,529 = 4.72

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$819,275,000

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