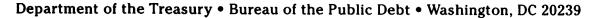
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE November 04, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate: 4 3/4%

November 16, 1998

Series: D-2008

Issue Date:
Dated Date:

November 15, 1998

CUSIP No:

9128274V1

Maturity Date: November 15, 2008

STRIPS Minimum: \$800,000

High Yield: 4.825%

Price: 99.410

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 82%.

Accrued interest of \$ 0.13122 per \$1,000 must be paid for the period from November 15, 1998 to November 16, 1998.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	18,201,345 54,863	\$	11,945,845 54,863
PUBLIC SUBTOTAL		18,256,208		12,000,708
Federal Reserve Foreign Official Inst.		1,135,000		1,135,000
TOTAL	\$	19,741,208	\$	13,485,708

Median yield 4.760%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

4.620%: 5% of the amount of accepted competitive Low yield tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 18,256,208 / 12,000,708 = 1.52