



# NEWS RELEASE

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**FOR IMMEDIATE RELEASE**

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**PRESIDENT BUSH NAMES WALLACE, HOGAN AND VAUGHN  
TO THE INTER-AMERICAN FOUNDATION BOARD**

**ARLINGTON, Va. —** President Bush has appointed Roger Wallace, Nadine Hogan and Jack Vaughn, Jr., to the board of directors of the Inter-American Foundation, a U.S. government foreign assistance agency supporting grassroots development in Latin America and the Caribbean. On Sept. 30 the new board members took the oath of office administered by Alberto Gonzales, counsel to President Bush.

Roger Wallace was named by the president to serve as the board's chair. He is founder, president and CEO of Investamax, an investment and consulting firm focusing on business opportunities in Latin America. He currently co-chairs the advisory board to the Wilson Center's Mexico Institute and serves on the board of the Atlantic Council and the Council on Foreign Relations. Nadine Hogan, who will serve as vice chair of the IAF's board, is president of Hogan Associates International, a marketing and management consulting firm with

offices in Alexandria, Virginia, and Miami. She currently serves on the board of the Pan-American Foundation and the Fundación María in Honduras. Jack Vaughn is an independent oil and gas producer who chairs the John Tower Center for Political Studies at Southern Methodist University and serves on the board of directors of the Trinity River Authority of Texas.

The IAF is governed by a nine-member board of directors. The Sept. 30 ceremony honored the service of the departing chair and vice chair, respectively, Frank Yturria, a board member since 1990 and owner of the Yturria Ranch in Brownsville, Texas, and Patricia Hill Williams, vice president for external affairs at the State University of New York at Farmingdale. Wallace, Hogan and Vaughn join current board members Kay K. Arnold, vice president for public affairs for Entergy Corporation; Roger Noriega, assistant secretary of state for Western Hemisphere affairs; and Adolfo Franco, USAID's assistant administrator for Latin America and the Caribbean.

Since its establishment in 1969, the Inter-American Foundation has awarded more than 4,500 grants, totaling more than \$570 million. The IAF's operating budget consists of congressional appropriations and funds derived from the Social Progress Trust Fund.

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