

Approval Letter for General Exemptions

Letterhead

Name of Representative

Name of Institution

Street Address

City, State, Zip Code

Re: Application Description, CAIS Control Number

Dear Mr./Mrs. *(Name)*:

The Office of the Comptroller of the Currency (OCC) has reviewed your application seeking an exemption from the prohibitions of the Depository Institution Management Official Interlocks Act (12 USC 3201-3208), and its implementing regulation, 12 CFR 26.6(a) (or insert (b), as appropriate). The proposed management interlock involves *(name of national bank)*, as *(title of position)* of *(name and location of depository organization)* and as *(title of management position)* of *(name and location of national bank)* (bank). Your letter states that the bank qualifies for

(Insert if applying under general exemption 12 CFR 26.6(a))

a general exemption because the interlock will not result in a monopoly or substantial lessening of competition.

Based upon a thorough review of all information available, including representations and commitments made in the application, the OCC has determined that the bank has demonstrated adequately that the proposed interlock would not result in a monopoly or a substantial lessening of competition, or present an unsafe or unsound situation to the bank. Accordingly, the interlock is approved pursuant to 12 CFR 26.6(a).

An interlock permitted under 12 CFR 26.6(a) may continue as long as it will not result in a monopoly or substantial lessening of competition or be unsafe or unsound.

(Insert if applying under presumption of no adverse effect.)

Based upon a thorough review of all information available, including representations and commitments made in the application, and that the bank (choose one of the following):

- Primarily serves low- and moderate-income areas.
- Is controlled or managed by persons who are members of a minority group, or women.
- Is a depository institution that has been chartered for less than two years.
- Is deemed to be in "troubled condition" as defined in 12 CFR 5.51(c)(6),

we find that the application complies with the requirements of 12 CFR 26.6(b) and concur with the presumption that the proposed management official interlock exemption will not

result in a monopoly or substantial lessening of competition. Therefore, based upon the facts as we currently understand them, we do not rebut the presumption.

An interlock permitted under 12 CFR 26.6(b) may continue for three years, unless otherwise provided by the OCC in writing. The OCC may grant an extension of a management interlocks upon applicant's request.

(Insert in all approval letters)

(Name of person) should be reminded of his/her fiduciary duties to *(names of banks)*, and that information obtained in conducting these duties is confidential and is not to be used outside of *(names of banks)* business.

Sincerely,

-Signature-

Name and Title

cc: Portfolio Manager
Official File