



Comptroller of the Currency
Administrator of National Banks

Washington, DC 20219

Appraisal Letter to Dissenting Shareholder

Date

(Insert name and address)

Subject: Stock appraisal for *(insert bank name, city, state)*
Application Control Number

Dear Mr. or Ms. *(insert name)*:

We understand that the dissenting shareholders, *(insert names or enclose a list)*, and *(insert bank name, city, state)*, have not reached a mutually agreed upon value for the stock, resulting from the merger of *(insert bank name)*, into *(insert surviving entity's name)*.

The Comptroller of the Currency (OCC) has completed its appraisal of the dissenting shares of stock. Pursuant to 12 U.S.C. § *(insert proper legal cite)*, the OCC has determined that the value of the stock is $\$(insert amount)$ per share, as of *(insert date)*. The report of appraisal is enclosed.

The appraised value as noted above shall be final and binding on all parties in accordance with the provisions of 12 U.S.C. § *(insert proper legal cite)*.

[If applicable] According to your agreement with the bank, enclosed is an invoice in the amount of $\$(insert amount)$ for the appraisal fee. The bank has been notified of the results of the appraisal *(insert if appropriate)*: and also has been provided an invoice for its portion of the OCC's appraisal fee).

Sincerely,

Name
Title

Enclosures: Appraisal Report
Appraisal Fee Invoice