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***“We have accomplished much for the agency, for small business owners and entrepreneurs, and ultimately for our country.”***

*Steve Preston*

Helping small businesses  
**start, grow and succeed.**



Your Small Business Resource

## A Farewell to Administrator Preston

### *A Message from District Director Elliott Cooper*

On Wednesday, June 4, Steve Preston was confirmed as the Secretary of Housing and Urban Development (HUD). Mr. Preston had served as Administrator for the past two years. He drew praise from both sides of the aisle in Congress and from business leaders across the country for his reforms of the agency.

Below are excerpts from Mr. Preston’s farewell to the agency:

*“We have worked hard together over these last 21 months to reform this agency to be a much more efficient, effective, customer focused organization... [I] want you all to know that we will work very hard to ensure that the reforms we have put in place will continue forward through the end of this Administration and beyond ... We have accomplished much for the agency, for small business owners and for entrepreneurs, and ultimately for our country.”*

Deputy Administrator Jovita Carranza is currently serving as acting administrator of the SBA. President Bush recently nominated Santanu “Sandy” Baruah, assistant secretary for economic development at the Department of Commerce, to be the SBA’s next administrator.

We wish Steve Preston the best in his endeavors at HUD. He will certainly be missed here at the SBA.

*Elliott O. Cooper*

## STATE SMALL BUSINESS WINNER TAKES NATIONAL TITLE

2008 South Carolina Small Business Person of the Year Deborah Moore, owner of AccuStat EMR in Myrtle Beach, won second runner-up Small Business Person of the Year for the entire nation! This is the first time in district office history that a South Carolina winner has placed nationally. AccuStat is a six year-old electronic medical records firm with fourteen employees and approximately 1,000 independent contractors across the U.S. and around the world.



Deborah says that she was surprised, but here at the district office, we sure weren’t. Neither was Deborah’s nominator, Sarah Young of the S.C. Women’s Business Center.

"I felt that she deserved the recognition," Sarah told the *Sun News* of Myrtle Beach. "She has a real can-do attitude. Nothing stands in her way."

Deborah Moore was honored at a celebration on April 22 in Washington, DC during the National Small Business Week Celebration.

## FY 2008 THIRD QUARTER LENDER PRODUCTION TOTALS

### 10/01/2007— 06/30/2008

#### 7(a) Loans

LENDER	# OF LOANS	\$ AMOUNT
Superior Financial Group	125	1,155,000
Innovative Bank	58	1,120,000
Bank of America, NA	33	827,000
BB&T	22	2,231,700
BCI Lending (Formerly Business Carolina)	20	10,668,500
Business Development Corp. of SC	20	8,576,400
Banco Popular North America	19	5,030,800
Wachovia Bank	16	8,261,900
CIT Small Business Lending Corp.	16	7,080,000
Capital One, NA	9	435,000
CoastalStates Bank	8	1,144,000
First Fed. Savings & Loan Assoc. of Chlstrn.	8	1,104,000
First National Business Capital	7	4,605,200
Community South	6	5,868,600
Borrego Springs Bank, NA	6	230,000
Beach First National Bank	5	3,302,000
Regions Bank	5	2,195,600
Business Loan Center, LLC	5	170,000
UPS Capital Business Credit	4	4,793,000
Community West Bank, NA	4	1,218,100
Suntrust Bank	4	545,000
Unity Bank	3	2,750,000
Mountain 1st Bank & Trust Co.	3	2,205,000
Wilshire State Bank	3	1,402,000
Carolina First Bank	3	1,395,000

#### 7(a) Loans (Continued)

TD Bank, NA	2	2,380,000
Compass Bank	2	1,600,000
Small Business Loan Source LLC	2	1,480,000
Home Loan Investment Bank, FSB	2	1,112,000
Wells Fargo Bank, NA	2	578,600
High Trust Bank	2	575,000
Haven Trust Bank	2	466,600
Bank of Traveler's Rest	2	361,600
NCB, FSB	1	1,890,000
First National Bank of Arizona	1	1,100,200
First National Bank of Nassau County	1	870,000
Fidelity Bank	1	828,000
Shinhan Bank America	1	506,000
First Reliance Bank	1	450,000
Comerica Bank	1	412,500
Ameris Bank	1	382,000
Huntington National Bank	1	372,000
First Western SBLC	1	260,800
Provident Community Bank & Trust	1	250,000
First Bank	1	250,000
Queensborough Nat'l Bank & Trust Co.	1	206,500
PNC Bank, NA	1	206,000
SouthCoast Community Bank	1	200,000
Stearns Bank, NA	1	143,000
Liberty Savings Bank, FSB	1	130,000

**GRAND TOTAL** **445** **\$95,324,600**

#### 504 Loans

LENDER	# OF LOANS	\$ AMOUNT
Certified Development Corp.	24	7,651,000
Appalachian Development Corp.	19	18,856,000
Provident Business Financial Services	9	7,401,000
Small Business Assistance Corp.	5	2,560,000
Catawba Regional Dev. Corp.	1	897,000
Coastal Area District Authority	1	176,000

**GRAND TOTAL** **59** **\$37,541,000**

**U.S. Small Business Administration**

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Columbia, SC 29201

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**SOUTH CAROLINA DISTRICT OFFICE**

Elliott Cooper, *District Director*  
Theresa Singleton, *Dep. District Director*  
B. Dale Lowder, *District Counsel*

**Staff**

Susan Chavis, *Business Dev. Specialist*  
Anna Huntley, *Public Info. Officer*  
Lois Johnson, *Lender Relations Spec.*  
Gail Newton, *Business Dev. Specialist*  
Mike O'Neill, *8(a) Bus. Dev. Coordinator*  
Clarissa Peak, *Business Dev. Specialist*

**Alternate Worksite**

Paul Thomas, *Senior Area Manager*

Helping small businesses  
**start, grow** and **succeed.**



The U.S. Small Business Administration was created in 1953 as an independent agency of the federal government to aid, counsel, assist and protect small businesses; to preserve free competitive enterprise; and to maintain and strengthen the nation's economy. Although SBA has grown and evolved since 1953, the bottom line remains the same: helping small businesses to start, grow and succeed.

**Did You Know? ...**

**SBA Disaster Assistance**

We're in the middle of the Atlantic hurricane season. And as prepared as home or business owners, renters and non-profits might think they are, a catastrophic event can still inflict major damage. That's why in case of a disaster, the SBA is here to help.

In the event of a disaster declaration, the SBA is responsible for providing affordable and timely financial assistance and long-term recovery in the form of low-interest loans to homeowners, renters, businesses and non-profits through the agency's Office of Disaster Assistance. Assistance can include:

- **Physical Disaster Loans** of up to \$1.5 million can be used to repair or replace damaged property that was either uninsured or under-insured.
- **Economic Injury Disaster Loans** are for small businesses and small agricultural cooperatives that suffered substantial economic injury due to a disaster. The loans, which also go up to \$1.5 million, can be used to meet necessary financial obligations—expenses the business/co-op would have paid if the disaster had not occurred.
- **Mortgage Refinancing** can be used to refinance all or part of a previous business mortgage in some cases when the applicant does not have credit available elsewhere, has suffered uninsured damage (40 percent or more of the property value) and intends to repair the damage.

To learn more about the SBA's disaster assistance program, visit <http://www.sba.gov/services/disasterassistance/index.html> or call 1-800-659-2955.

**2009 Small Business Awards**

This fall, the SBA South Carolina District Office will start accepting nominations for the 2009 SBA South Carolina Small Business Awards. We have so many successful small businesses in South Carolina. Give your members, customers or clients realize the recognition they deserve by nominating them for a small business award. Awards include a variety of small business honors, such as the Small Business Person of the Year, as well as small business champion awards, like the Women in Business Champion. For more information, contact Anna Huntley at (803) 253-3753 or [anna.huntley@sba.gov](mailto:anna.huntley@sba.gov).

**Web-Based Lender Training: July—September**

Date	Topic
July 31	Patriot Express Loan Program
Aug. 7	7(a) Centralized Loan Submission
Aug. 21	New 10 Tab Guaranty Purchase System
Aug. 28	Calling All Credit Unions: How to Become an SBA Lender
Sept. 11	New 10 Tab Guaranty Purchase System
Sept. 18	Patriot Express Loan Program
Sept. 25	SBA Lender Advantage Loan Initiative

All sessions are held on a Thursday and start at 10:00 a.m. To join us, call 866-740-1260 and log in at [www.readytalk.com](http://www.readytalk.com). The access code is 3046401. For more information, contact Lois Johnson at (803) 253-3360 or [mae.johnson@sba.gov](mailto:mae.johnson@sba.gov).