

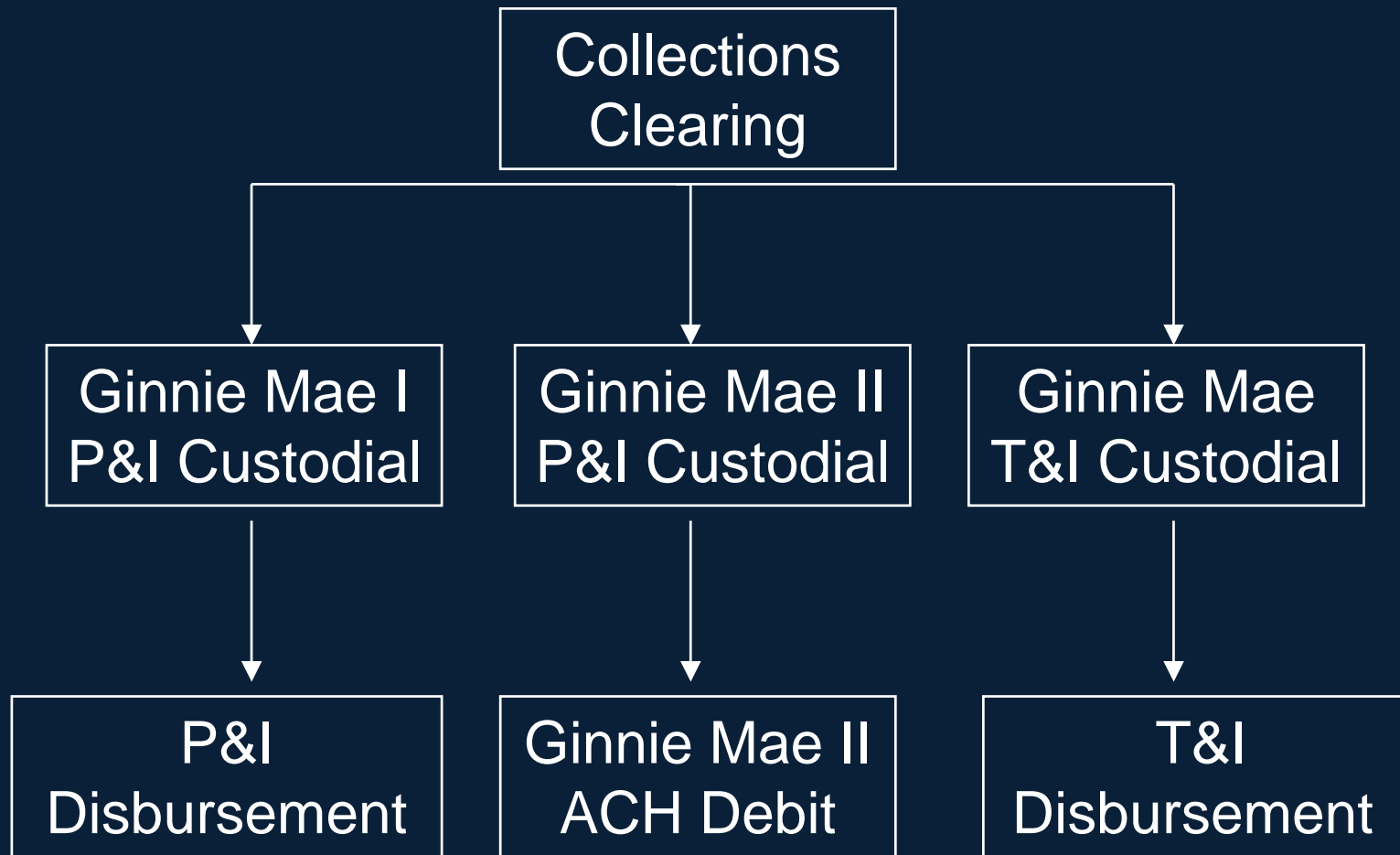
Ginnie Mae Single Family Training

Cash Management

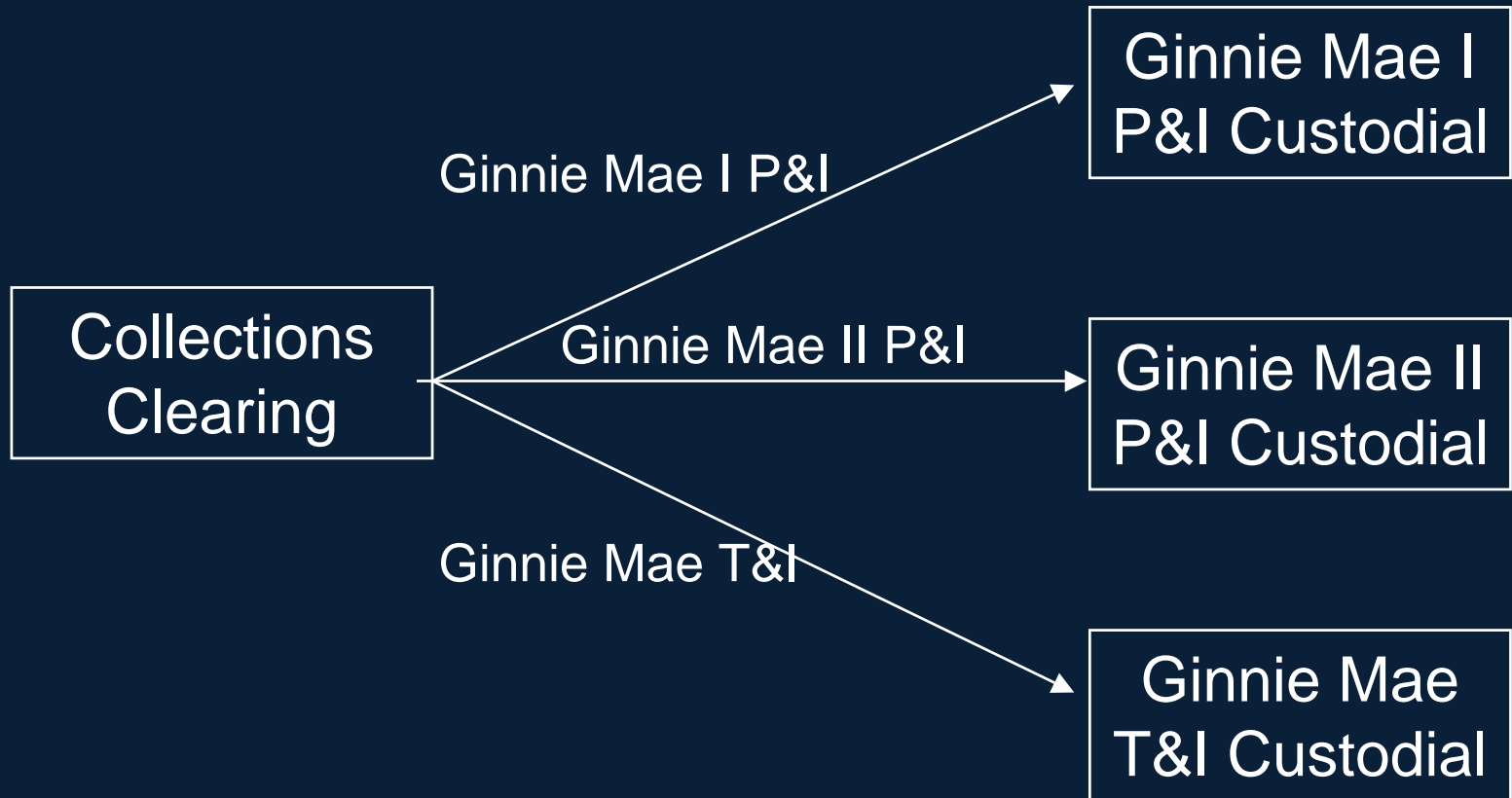
Cash Management

- Custodial Account Requirements
- P&I Shortfalls
- Test of Expected P&I
- Reconciliation of Mortgage Collateral to Securities Outstanding
- Bank Reconciliation
- Miscellaneous

Ginnie Mae Cash Management System



Transferring Custodial Funds



Collections Clearing Account

- Optional
- Used for Ginnie Mae and non-Ginnie Mae funds
- Transfer to P&I and T&I accounts within 1 business day
- Recover Corporate Advances provided excess funds restored to Custodial Account
- Zero Balance Account

P&I Custodial Bank Account Requirements

- Ginnie Mae funds only
- Single non-interest bearing Custodial Account
- May contain funds for more than one pool
- Form HUD 11709 must exist for each account
- Bank reconciliation completed timely
- Meet bank rating requirements

**Master Agreement for
Servicer's Principal and
Interest Custodial Account**

U.S. Department of Housing
and Urban Development
Government National Mortgage Association

OMB Approval No. 2505-0033 (Exp. 09/30/2005)

Public reporting burden for this collection of information is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information is required by Sec. 308(j) of the National Housing Act or by Ginnie Mae Handbook 5600.3, Rev. 1. This information is required to serve as evidence to the establishment of a master principal and interest custodial account for the deposit of sums payable under mortgages pooled for, and guaranteed by, Ginnie Mae in connection with MBS, and that all such amounts shall be payable to Ginnie Mae on demand and without notice. The information collected will not be disclosed outside the Department with prior consent, except as required by law.

<input type="checkbox"/> Initial	<input type="checkbox"/> Renewal	P.S. Bank ID Number (ABA/Federal Routing Number)	Date
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Name and Address of Institution (and Branch) (Include full address.)

The attached list of Pools and Loan Packages is covered by this Agreement

<input type="checkbox"/> P&I Custodial Account	<input type="checkbox"/> P&I Disbursement Account
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You are hereby authorized and requested to establish a custodial account to be specifically designated "Trustee of Principal and Interest Custodial Account or Principal and Interest Disbursement Account for Various Ginnie Mae Mortgage-Backed Securities Pools or Loan Packages" issued by the Issuer that are designated to use this account as shown on the form HUD-11705 for each securities issue. All deposits made in such account shall be subject to withdrawal therefrom signed by the issuer named below, and shall also be subject to withdrawal therefrom by the Government National Mortgage Association. No agent of the issuer or any other party shall be authorized to withdraw funds from the account. You are also authorized to pay immediately to the Government National Mortgage Association at any time upon its written demand, which need not name a specific amount, the entire amount in such account. This demand shall be made in Ginnie Mae's sole discretion.

You are further authorized upon request of the Government National Mortgage Association to refuse to honor any instruments drawn upon such account by parties other than the Government National Mortgage Association and to change the name of the aforesaid account to "Government National Mortgage Association." In no instance shall the funds in the Principal and Interest Custodial Account or Principal and Interest Disbursement Account be used to offset funds which may have been advanced to, or on behalf of, the issuer or any other entity by the custodian institution.

This agreement is submitted to you in duplicate. Please execute the duplicate copy of the certificate below, acknowledging the existence of this agreement, so that we may present the copy signed by you to the Government National Mortgage Association or its agent.

Name of Issuer	Issuer ID Number
Signature	Title

The undersigned institution certifies to the Government National Mortgage Association that the account above identified is in existence in this institution under account number _____ and agrees with the issuer named above and the Government National Mortgage Association to honor demands on such account in the manner provided in the above agreement. The undersigned institution further agrees upon the request of the Government National Mortgage Association to refuse to honor any instruments drawn upon such account by parties other than the Government National Mortgage Association and to change the name of the aforesaid account to "Government National Mortgage Association." This demand shall be made in Ginnie Mae's sole discretion. In no instance shall the funds in the Principal and Interest Custodial Account or Principal and Interest Disbursement Account be used to offset funds which may have been advanced to, or on behalf of, the issuer or any other entity by the custodian institution. Deposits in this institution are insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration, and this institution meets the requirements specified in the Ginnie Mae Mortgage-Backed Securities Guide, Rev. 1.

Name of Institution	By
Title	Date

Previous editions are obsolete; replaces HUD-11705-M

Page 1 of 1

form HUD-11709 (07/2005)
ref. Ginnie Mae Handbook 5600.3, Rev. 1

ACH Debit Authorization

U.S. Department of Housing
and Urban Development
Government National Mortgage Association

ONE Approval No. 2503-0093 (Exp. 09/30/2005)

Public reporting burden for this collection of information is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a valid OMB control number.

The information is required by Sec. 306(g) of the National Housing Act, 24 CFR Part 300 and/or by Ginnie Mae Handbook 5500.3, Rev. 1. The information collected is required to authorize the depository, as security holder of all book-entry Ginnie Mae I MBS, to make ACH debits to an issuer's central P&I custodial account for all payments due on such securities; and to authorize the CPTA, as Ginnie Mae's agent, to make ACH debits to an issuer's central P&I custodial account for all payments due on Ginnie Mae II MBS and all guaranty fees due Ginnie Mae with respect to all Ginnie Mae I and II MBS. The information collected will not be disclosed outside the Department without prior consent, except as required by law.

The Central Paying and Transfer Agent (CPTA), as Ginnie Mae's agent, is hereby authorized to initiate ACH debits against the issuer's central principal and interest (P&I) custodial account at the bank, referenced below, for monthly guaranty fees due in connection with all Ginnie Mae I pools and loan packages, and for monthly P&I payments and guaranty fees due in connection with all Ginnie Mae II pools and loan packages for which the issuer named below is responsible. The Ginnie Mae Depository is authorized to initiate ACH debits against the central P&I custodial account at the bank, referenced below, for monthly P&I payments and prepayment penalties on multifamily loans due in connection with all book-entry securities backed by Ginnie Mae I pools and loan packages for which the issuer named below is responsible.

The referenced central P&I custodial account has been established using the Master Agreement for Servicer's Principal and Interest Custodial Account, form HUD-11709, which is already on file with Ginnie Mae, or which accompanies this submission. The account number, shown below, is the same as the account number of the central P&I custodial account established with form HUD-11709.

The amount for P&I payments and prepayment penalties due security holders and guaranty fees due Ginnie Mae, based on the RFB data reported by the Issuer, shall be charged against this account. Any discrepancies in the amount debited from this account in connection with Ginnie Mae I and Ginnie Mae II guaranty fees and P&I payments for Ginnie Mae II pools and loan packages are to be reported to the CPTA. Discrepancies in connection with P&I payments for Ginnie Mae I pools and loan packages and prepayment penalties are to be reported to the Depository. The CPTA, in connection with Ginnie Mae II pools and loan packages, and the Depository, in connection with Ginnie Mae I pools and loan packages and prepayment penalties, will credit, in favor of this account, any amount that was debited over the amount required by the properly reported RFB or prepayment penalty data, where applicable. Discrepancies with respect to Ginnie Mae guaranty fees shall be referred to Ginnie Mae's Data Collection, Analysis and Risk Management Agent for resolution.

This authorization will remain in effect until such time as: (a) a change of bank account is requested and approved by Ginnie Mae, or (b) all applicable pools and loan packages are terminated.

Please check the appropriate box for which this account pertains. If the same account is not used for both Ginnie Mae I and Ginnie Mae II pools and/or loan packages, a separate authorization must be executed for each account.

Ginnie Mae I
 Ginnie Mae II
 Ginnie Mae I & II

Issuer Name		Address	

Issuer Number	Authorized Signature	Date

This authorization is in connection with a change in the central P&I custodial account.

Central P&I Custodial Account

Name of Bank		Address	
Account Name		Account Number	

Bank's ACH Routing Code

P&I Disbursement Account Requirements

- May use separate disbursement account
- Non-interest bearing account
- Zero balance account
- Ginnie Mae Funds only
- Only one Ginnie Mae Issuer ID# per account
- Form HUD 11709 must exist for each account

P&I Custodial Bank Account

Bank Rating Requirements

- Not Required If:
 - Custodial funds are maintained in an appropriate FHLB
 - FIC is less than \$100,000
- Fitch: a rating of “C” or better
- Moody’s: A rating of P-3 or better
- S&P: A-3 or better
- IDC: 75 or better
- Highline: 47 or better

T&I Custodial Bank Account Requirements

- Interest Bearing Account
- Ginnie Mae Funds Only
- Form HUD 11720 Must Exist for Each Account
- Bank Reconciliation Completed Timely

Master Agreement for Servicer's Escrow Custodial Account

U.S. Department of Housing and Urban Development
Government National Mortgage Association

OMB Approval No. 2503-0033 (Exp. 09/30/2005)

Public reporting burden for this collection of information is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information is required by Sec. 308(j) of the National Housing Act or by Ginnie Mae Handbook 5600.3, Rev. 1 to evidence the establishment or existence of a custodial account for the deposit of sums payable under mortgages pooled for and guaranteed by Ginnie Mae. This information will not be disclosed outside the Department without prior consent, except as required by law.

<input type="checkbox"/> Initial	<input type="checkbox"/> Renewal	Escrow Bank ID Number (ABA/Federal Routing Number)	Date
Name and Address of Institution (and Branch) (include full address)		The attached list of Pools and Loan packages is covered by this agreement	

You are hereby authorized and requested to establish a custodial account to be specifically designated "_____"

_____, Trustee of Servicer's Escrow Custodial Account for Various Mortgages, Ginnie Mae Mortgage-Backed Securities* for various pools or loan packages issued by the Issuer that are designated to use this account as shown on the form HUD-11720 for each securities issue. All deposits made in such account shall be subject to withdrawal therefrom signed by the Issuer named below, or by the subcontract servicer named below, and shall also be subject to withdrawal therefrom by the Government National Mortgage Association. No other agent of the Issuer except the named subcontract servicer shall be authorized to withdraw funds from the account. You are also authorized to pay immediately to the Government National Mortgage Association at any time upon its written demand, which need not name a specific amount, the entire amount in such account. This demand shall be made in Ginnie Mae's sole discretion.

You are further authorized upon request of the Government National Mortgage Association to refuse to honor any instrument drawn upon such account by parties other than the Government National Mortgage Association and to change the name of the aforesaid account to "Government National Mortgage Association." In no instance shall the funds in the Escrow Custodial Account be used to offset funds which may have been advanced to, or on behalf of, the Issuer or any other entity by the custodian institution.

This agreement is submitted to you in duplicate. Please execute the duplicate copy of the certificate below, acknowledging the existence of this agreement, so that we may present the copy signed by you to the Government National Mortgage Association or its agent.

If this account is not being used for tax and insurance escrows, please check the appropriate box(es) for which funds are deposited in the account covered by this agreement:

<input type="checkbox"/> Section 203(k) Escrow funds	<input type="checkbox"/> Reserve for Replacement Escrow	<input type="checkbox"/> Operating Deficit Escrow	<input type="checkbox"/> Debt Service Reserve
<input type="checkbox"/> Latent Defects Escrow	<input type="checkbox"/> Residual Receipts Escrow	<input type="checkbox"/> Tenant Services Escrow	<input type="checkbox"/> Repairs Escrow
<input type="checkbox"/> MIP Escrow	<input type="checkbox"/> Other Escrow (explain)		

Name of Subcontract Servicer	Subcontract Servicer Issuer ID No.	Name of Issuer	Issuer ID Number
By (Signature)		By (Signature)	
Title		Title	

The undersigned institution certifies to the Government National Mortgage Association that the account above identified is in existence in this institution under account number _____ and agrees with the Issuer named above and the Government National Mortgage Association to honor demands on such account in the manner provided in the above agreement. The undersigned institution further agrees upon the request of the Government National Mortgage Association to refuse to honor any instruments drawn upon such account by parties other than the Government National Mortgage Association and to change the name of the aforesaid account to "Government National Mortgage Association." This demand shall be made in Ginnie Mae's sole discretion. In no instance shall the funds in the Escrow Custodial Account be used to offset funds which may have been advanced to, or on behalf of, the Issuer or any other entity by the custodian institution. Deposits in this institution are insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration, and this institution meets the requirements specified in the Ginnie Mae Mortgage-Backed Securities Guide, Rev. 1.

Name of Institution	By
Title	Date

Previous editions are obsolete; replaces HUD-11720-M

Page 1 of 1

form HUD-11720 (07/2005)
ref. Ginnie Mae Handbook 5600.3, Rev. 1

P&I Collection Shortfalls

Temporary Shortfalls

- Late Payments From Mortgagor
- Non-Sufficient Funds Check
- Incorrect Advance Calculation

Non-Recoverable Corporate Advances

- Permanent Shortfalls
 - Soldiers' and Sailors' Relief Act
 - Curtailment Adjustments
 - Loan Payoffs
 - Foreclosure Liquidations
 - T&I Shortfalls

Any Shortfall Due in Custodial Account By...

Due Dates for Security Holder Payments

- Ginnie Mae I Pools
 - Checks
 - Electronic Transfer
 - Book-Entry Securities

- Ginnie Mae II Pools
 - Certificated Securities
 - Book-Entry Securities

Funding P&I Shortfalls

Methods of Funding Shortfalls

- Corporate Advances
 - Uses Issuer Funds

- Excess Funds
 - Minimizes Use of Issuer Funds
 - Guide 5500.3 Appendix VI-8

- Pool Advance Agreement
 - Uses Bank Funds
 - Guide 5500.3 Appendix VI-1

Funding P&I Shortfalls

Corporate Advances

- Timing of Advances
 - Ginnie Mae I
 - Ginnie Mae II
- Recovery of Corporate Advances
- Only After Excess Funds Returned
- Documentation of Advances

Funding P&I Shortfalls

Corporate Advances – Ginnie Mae I

P&I Bank balance at negotiable date	\$ X,XXX,XXX
Less:	
- Undelivered security holder checks plus outstanding checks from prior months	\$XX,XXX
- Additional principal payments not passed through until the following month	\$XX,XXX
- Liquidations not passed through until the following month	\$XX,XXX
- Prepaid installments	\$XX,XXX
- Guaranty fees owed to Ginnie Mae	\$XX,XXX
= Adjusted bank balance	\$ X,XXX,XXX
- Amount due security holders	\$ X,XXX,XXX
= Overage (Shortage)	\$ X,XXX,XXX

Funding P&I Shortfalls

Corporate Advances – Ginnie Mae II

P&I Bank balance at ACH debit date	\$X,XXX,XXX
Less:	
- Additional principal payments not passed through until the following month	\$XX,XXX
- Liquidations not passed through until the following month	\$X,XXX,XXX
- Prepaid installments	\$XX,XXX
= Adjusted bank balance	\$ X,XXX,XXX
- Amount due security holders	\$ X,XXX,XXX
= Overage (Shortage)	\$ X,XXX,XXX

Assumes Separate Ginnie Mae II Custodial Account

Funding P&I Shortfalls

Corporate Advances

Assumptions: Issuer has two CD pools in the same bank account

Pool #1 needs to pay \$1,000 to security holders. Bank balance for pool is \$1,100

Pool #2 also needs to pay security holders \$1,000. Bank balance for pool is \$850

	Total amount to be paid to security holders	Total amount of funds on hand	Amount over or (under)	Additional funds needed
Pool #1	\$1,000	\$1,100	\$100	\$ 0
Pool #2	\$1,000	\$ 850	(\$150)	\$150
Total	\$2,000	\$1,950	(\$50)	\$150

Funding P&I Shortfalls

Excess Funds

- Excess funds are defined as:
 - For CD pools:
 - Unscheduled Recoveries of Principal
 - Prepayments

Corporate Advances Using Excess Funds

- After July 1, 1980, Part of Guaranty or Contractual Agreement
- Unapplied Funds and Service Fees
- Pools Sharing Same Custodial Account
- Commingling Ginnie Mae I and Ginnie Mae II Funds

Funding P&I Shortfalls

Corporate Advances using Excess Funds – Ginnie Mae I

P&I Bank balance at negotiable date	\$ X,XXX,XXX
Less:	
- Undelivered security holder checks plus outstanding checks from prior months	\$XX,XXX
- Guaranty fees owed to Ginnie Mae	\$XX,XXX
= Adjusted bank balance	\$ X,XXX,XXX
- Amount due security holders	\$ X,XXX,XXX
= Overage (Shortage)	\$ X,XXX,XXX

Funding P&I Shortfalls

Corporate Advances using Excess Funds – Ginnie Mae II

P&I Bank balance at ACH debit date	\$ X,XXX,XXX
Less:	
= Adjusted bank balance	\$ X,XXX,XXX
- Amount due security holders	\$ X,XXX,XXX
= Overage (Shortage)	\$ X,XXX,XXX

Assumes Separate Ginnie Mae II Custodial Account

Funding P&I Shortfalls

Corporate Advances Using Excess Funds

Assumptions: Issuer has two CD pools in the same bank account
Pool #1 needs to pay \$1,000 to security holders. Bank balance for pool is \$1,100

Pool #2 also needs to pay security holders \$1,000. Bank balance for pool is \$850

	Total amount to be paid to security holders	Total amount of funds on hand	Amount over or (under)	Additional funds needed
Pool #1	\$ 1,000	\$ 1,100	\$ 100	\$ 0.00
Pool #2	\$ 1,000	\$ 850	(\$150)	\$ 150
Total	\$ 2,000	\$ 1,950	(\$50)	\$ 50

Funding P&I Shortfalls

Restoring Excess Funds and Recovery of Corporate Advances

Assumptions: Issuer used \$5,000 in excess funds to pay security holders on March 15th. Issuer advances an additional \$2,000 corporate advance to pay security holders on March 15. Calculate the amount of corporate advances recovered.

Date	Money collected by issuer	Excess Funds to be restored	Advance to be Recovered
<i>Scenario I</i>		\$5,000	\$2,000
March 20	\$3,000	\$2,000	\$2,000
March 21	\$3,000	\$ 0	\$1,000
March 22	\$2,000	\$ 0	\$ 0
<i>Scenario II</i>		\$5,000	\$2,000
March 20	\$6,000	\$ 0	\$1,000
March 21	\$2,000	\$ 0	\$ 0

Test of Expected P&I

- Performed by Issuer
- Provides Minimum Dollar Amount in P&I Account
- Tolerance:
 - \$1.00 per loan per pool
 - Maximum of \$50.00 per pool
- Cash Shortage Funded by Issuer

**TEST OF EXPECTED P&I CUSTODIAL
ACCOUNT BALANCE AT
CUTOFF**

CONCURRENT DATE (CD) POOLS

Pool Number: _____

Reporting Month: _____

+	Prepaid Principal and Interest (Section 1, Item F, Total)	+ \$ _____
+	Additional Principal Payments (Section 1, line B-2)	+ _____
+	Additional Principal Adjustment (Section 1, line C, Pool Interest)	+ _____
+	Liquidation Principal (Section 2, Item C)	+ _____
+	Delinquent Service Fee (From Section 1, Item G, Interest)	+ _____
+	Service Fee (Section 1, Item H: Enter only if taken after cutoff date)	+ _____
+	Fixed Installment on Liquidation (Section 1, line B-3, FIC)	+ _____
-	Delinquent Principal and Interest (Section 1, Item G, Total)	- _____
-	Prepaid Service Fee (From Section 1, Item F, Interest)	- _____
-	Service Fee from Liquidations (Based on last interest installment on 11710E)	- _____
=	Subtotal (Expected Balance)	= \$ _____
-	Reported P&I Balance (Section 5-B, Item 2)	- _____
=	Difference: Over/(Short)	= \$ _____

Note: This calculation is accurate only when the mortgage and securities balances reconcile.

Reconciliation of Mortgage Collateral to Securities Outstanding

- Pool of Loans is Collateral for Securities
- Overcollateralization
- Undercollateralization

RECONCILIATION OF MORTGAGE COLLATERAL TO SECURITIES OUTSTANDING

Pool Number: _____

Reporting Month: _____

+ Month end pool principal balance (Section 1, Item D, Pool Principal)	+ \$ _____
+ Prepaid installment principal (Section 1, Item F, Principal)	+ _____
- Delinquent installment principal (Section 1, Item G, Principal)	- _____
- CD Pools Only: Scheduled Principal (Section 1-A, Item C)	- _____
+ CD Pools Only: Liquidation Principal Installment (Principal portion of last installment reported on 11710E)	+ _____
- CD Pools Only: Additional Principal Adjustments or FIC change on GPM Pools (Section 2, Item D)	- _____
- Adjusted Pool Principal Balance	-\$ _____
- Securities Principal Balance (Section 3, line D)	- _____
= Difference: Over /(Short)	=\$ _____

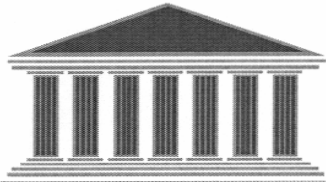
Comments:

P&I Reconciliation

P&I Funds

Sum of 11710As, Sections 5B2 and 5B3	=	11710D “Other than T&I Funds”	=	P&I Bank Reconciliation
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CUSTODIAL NATIONAL BANK



Account Number
1234567890
 Statement Date
 07-25-99
 Taxpayer I.D. No.
 01-000000

1000 MAIN STREET, ANYTOWN, USA 10000

XYZ MORTGAGE COMPANY TRUSTEE OF PRINCIPAL
 AND INTEREST CUSTODIAL ACCOUNT FOR VARIOUS MORTGAGORS
 GINNIE MAE MORTGAGE-BACKED SECURITIES

MEMBER FDIC

CHECKING ACCOUNT SUMMARY
 PREVIOUS STATEMENT BALANCE 1,031.99
 12 DEPOSIT (S) TOTALING 8,155.66
 3 WITHDRAWALS (S) TOTALING 8,884.10
 NEW BALANCE AT STATEMENT ENDING DATE 303.55

DATE	CHECK NUMBER	CHECK AMOUNT	DEPOSITS	BALANCE
06-27-99	101	55.92		976.07
06-28-99			483.32	1,459.39
06-29-99			567.14	2,026.53
06-30-99			1,322.67	3,349.20
07-01-99			921.27	4,270.47
07-05-99			486.01	
07-05-99			366.04	5,122.52
07-11-99			521.76	5,644.28
07-12-99			513.70	6,157.98
07-14-99			517.34	6,675.32
07-15-99			1,076.43*	7,751.75
07-18-99			1,081.99	
07-18-99	102	7,751.75		1,081.99
07-19-99			297.99	
07-19-99	103	1,076.43**		303.55
07-25-99				303.55

*This deposit represents corporate funds advanced by the Issuer to cover payments due securities holders. For all Ginnie Mae-MBS pools, there must be sufficient funds in the P&I custodial account to cover all amounts due securities holders on the negotiable date of the remittance checks. For further information regarding advances, refer to chapter one.

**Here the Issuer recovers the full amount of the advance, having now received sufficient collections to keep the account balance above zero.

MORTGAGE SERVICING TRIAL BALANCE 7/99

INVESTOR 100 GINNIE MAE MBS POOLS

CATEGORY 001 POOL 387654

Loan Number	Transact Date	Current Interest	Current Principal	UPB	PP OR DLQ Interest	PP OR DLQ Principal	PP OR DLQ UPB
101	06-27-99	445.19	38.13	62,811.87			
102	06-29-99	241.19	20.65	34,029.35			
103	06-29-99	345.67	29.60	48,770.40			
104	06-29-99	171.06	14.65	24,135.35			
105	06-30-99	150.87	12.93	21,287.07			
106	06-30-99	251.46	21.54	35,478.46			
107	06-30-99			PP	261.92	22.61	36,954.94
108	07-15-99	308.12	26.40	43,473.60			
109	07-14-99	240.83	20.63	33,979.37			
110	07-11-99	272.71	23.36	38,476.64			
111				DLQ	261.02	22.36	36,850.00
112	07-01-99	194.79	16.69	27,483.31			
113	07-04-99	337.17	28.87	47,571.13			
114				41,025.10			
115	07-15-99	298.92	25.60	42,174.40			
116	07-11-99	200.46	17.17	28,282.83			
117	07-18-99	274.48	23.51	38,726.49			
118	07-08-99	174.96	14.98	24,685.02			
119	07-08-99	305.65	26.17	43,123.83			
120				DLQ	250.75	21.48	35,400.00
121				31,880.65			
122	07-14-99	235.70	20.18	33,254.82			
123	07-15-99	389.58	33.37	54,966.63			
124	07-01-99	252.87	21.66	35,678.34			
125	06-30-99	184.17	15.77	25,984.23			
126	06-29-99	460.42	39.43	64,960.57			
127	06-28-99	350.62	30.04	49,469.96			
128	06-28-99			PP	171.67	14.81	24,220.48
TOTAL		6,086.89	521.33	1,065,134.84			
				PP	433.59	37.42	
				DLQ	511.77	43.84	
	Escrow	17,759.04		CURT			

P&I CUSTODIAL ACCOUNT RECONCILIATION

Bank statement balance at <u>07-25-99</u>	\$ _____
Deposits in transit (total):	+ _____.
Outstanding checks (total):	- _____
Adjustments (explanation required)	(+)(-) _____
Subtotal = Adjusted Bank Balance	= _____
Reported P&I = Section 5 B2 (P&I)	
Section 5 B3 (Other)	- _____
Difference (Explain)	= _____

Explanation for "Adjustments":

Deposits in transit over thirty (30) days (date and amount):

Checks outstanding over thirty (30) days (date and amount):

Preparer: _____ Date: _____

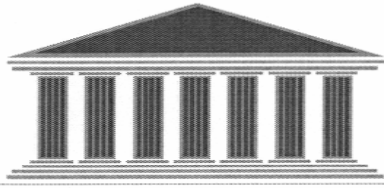
Reviewer: _____ Date: _____

T&I Reconciliation

T&I Funds

Sum of 11710As, Sections 5B1	=	11710D “T&I Funds”	=	T&I Bank Reconciliation
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CUSTODIAL NATIONAL BANK



Account Number
0123456789
Statement Date
07-25-99
Taxpayer I.D. No.
01-000000

1000 MAIN STREET, ANYTOWN, USA 10000

XYZ MORTGAGE COMPANY TRUSTEE OF SERVICER'S
ESCROW CUSTODIAL ACCOUNT FOR VARIOUS MORTGAGORS,
GINNIE MAE MORTGAGE-BACKED SECURITIES

MEMBER FDIC

CHECKING ACCOUNT SUMMARY
PREVIOUS STATEMENT BALANCE 2,959.84
12 DEPOSIT (S) TOTALING 14,799.20
0 WITHDRAWALS (S) TOTALING .00
NEW BALANCE AT STATEMENT ENDING DATE 17,759.04

DATE	CHECK NUMBER	CHECK AMOUNT	DEPOSITS	BALANCE
06-27-99				2,959.84
06-28-99			973.81	3,933.65
06-29-99			1,221.17	5,154.82
06-30-99			239.87	7,546.65
07-01-99			1,723.16	9,269.85
07-05-99			921.84	10,191.69
07-05-99			871.55	11,063.24
07-11-99			953.66	12,016.90
07-12-99			751.77	12,768.67
07-14-99			1,673.28	14,441.95
07-15-99			1,122.81	15,564.76
07-18-99			1,003.17	16,567.93
07-19-99			1,191.11	17,759.04
07-25-99				

E. GINNIE MAE T&I ACCOUNT RECONCILIATION

Bank statement balance at cutoff date of <u>7-25-99</u>	\$ _____
Deposits in transit (total):	+ _____
Outstanding checks (total):	- _____
Adjustments (Explanation required):	- _____
SUBTOTAL (Adjusted bank balance):	= _____
LESS "Total T&I Funds" reported in Section 2, form HUD 11710D*:	- _____
Unreconciled difference (explain):	= _____

Explanation for "Adjustments" noted above:

Deposits in transit over thirty (30) days and/or checks outstanding over thirty (30) days (date and amount):

* This figure must equal the sum of Sections 5 B-1 of all the HUD 11710A's for all pools. If more than one Ginnie Mae T&I account is used, the reconciled balances of all the accounts combined should be reconciled to this figure.

Preparer: _____ Date: _____

Reviewer: _____ Date: _____