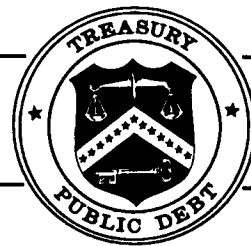


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
October 28, 1998

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4%	Issue Date:	November 02, 1998
Series:	AJ-2000	Dated Date:	October 31, 1998
CUSIP No:	9128274T6	Maturity Date:	October 31, 2000
STRIPS Minimum:	\$50,000		

High Yield: 4.025% Price: 99.952

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 69%.

Accrued interest of \$ 0.22099 per \$1,000 must be paid for the period from October 31, 1998 to November 02, 1998.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 30,693,000	\$ 15,095,700
Noncompetitive	906,060	906,060
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PUBLIC SUBTOTAL	31,599,060	16,001,760
Federal Reserve	2,462,900	2,462,900
Foreign Official Inst.	2,050,000	2,050,000
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TOTAL	\$ 36,111,960	\$ 20,514,660

Median yield 3.997%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 3.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,599,060 / 16,001,760 = 1.97