

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 24, 2006

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 20-YEAR INFLATION-INDEXED BONDS

Interest Rate: 2% Issue Date: January 31, 2006
Series: Dated Date: January 15, 2006
CUSIP No: 912810FS2 Maturity Date: January 15, 2026
TIIN Conversion Factor per \$1,000 = 5.038356504 1/

High Yield: 2.039% Adjusted Price: 98.949064

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 3.80%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 0.88030 per \$1,000 must be paid for the period from January 15, 2006 to January 31, 2006.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| ----- | ----- | ----- |
| Competitive | \$ 14,711,720 | \$ 9,908,120 |
| Noncompetitive | 41,881 | 41,881 |
| FIMA (noncompetitive) | 50,000 | 50,000 |
| ----- | ----- | ----- |
| SUBTOTAL | 14,803,601 | 10,000,001 2/ |
| | | |
| Federal Reserve | 1,764,705 | 1,764,705 |
| ----- | ----- | ----- |
| TOTAL | \$ 16,568,306 | \$ 11,764,706 |

Both the unadjusted price of \$ 99.362412 and the unadjusted accrued interest of \$ 0.88398 were adjusted by an index ratio of 0.99584, for the period from January 15, 2006, through January 31, 2006.

Median yield 1.955%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 14,803,601 / 10,000,001 = 1.48

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$5,648,000