

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 9-YR 11-MONTH NOTES

This issue is a reopening of a note originally issued November 15, 2004.

Interest Rate:	4 1/4%	Issue Date:	December 15, 2004
Series:	F-2014	Dated Date:	November 15, 2004
CUSIP No:	912828DC1	Maturity Date:	November 15, 2014

High Yield: 4.150% Price: 100.800290

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 89.20%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 3.52210 per \$1,000 must be paid for the period from November 15, 2004 to December 15, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,120,200	\$ 8,961,040
Noncompetitive	38,997	38,997
FIMA (noncompetitive)	0	0
SUBTOTAL	24,159,197	9,000,037 1/
Federal Reserve	0	0
TOTAL	\$ 24,159,197	\$ 9,000,037

Median yield 4.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.090%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,159,197 / 9,000,037 = 2.68

1/ Awards to TREASURY DIRECT = \$20,049,000