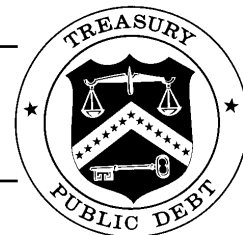


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 09, 2004

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202-504-3550

RESULTS OF TREASURY'S AUCTION OF 9-YR 11-MONTH NOTES

This issue is a reopening of a note originally issued August 16, 2004.

Interest Rate:	4 1/4%	Issue Date:	September 15, 2004
Series:	E-2014	Dated Date:	August 15, 2004
CUSIP No:	912828CT5	Maturity Date:	August 15, 2014

High Yield: 4.195% Price: 100.436

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 6.11%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 3.58016 per \$1,000 must be paid for the period from August 15, 2004 to September 15, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,023,000	\$ 8,963,583
Noncompetitive	36,420	36,420
FIMA (noncompetitive)	0	0
SUBTOTAL	19,059,420	9,000,003 1/
Federal Reserve	0	0
TOTAL	\$ 19,059,420	\$ 9,000,003

Median yield 4.170%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,059,420 / 9,000,003 = 2.12

1/ Awards to TREASURY DIRECT = \$23,579,000