

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 13, 2004

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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	4 3/4%	Issue Date:	May 17, 2004
Series:	C-2014	Dated Date:	May 15, 2004
CUSIP No:	912828CJ7	Maturity Date:	May 15, 2014

High Yield: 4.848% Price: 99.230

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 24.66%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.25815 per \$1,000 must be paid for the period from May 15, 2004 to May 17, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,510,315	\$ 14,797,935
Noncompetitive	202,419	202,419
FIMA (noncompetitive)	0	0
SUBTOTAL	41,712,734	15,000,354 1/
Federal Reserve	2,293,292	2,293,292
TOTAL	\$ 44,006,026	\$ 17,293,646

Median yield 4.818%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,712,734 / 15,000,354 = 2.78

1/ Awards to TREASURY DIRECT = \$123,689,000