

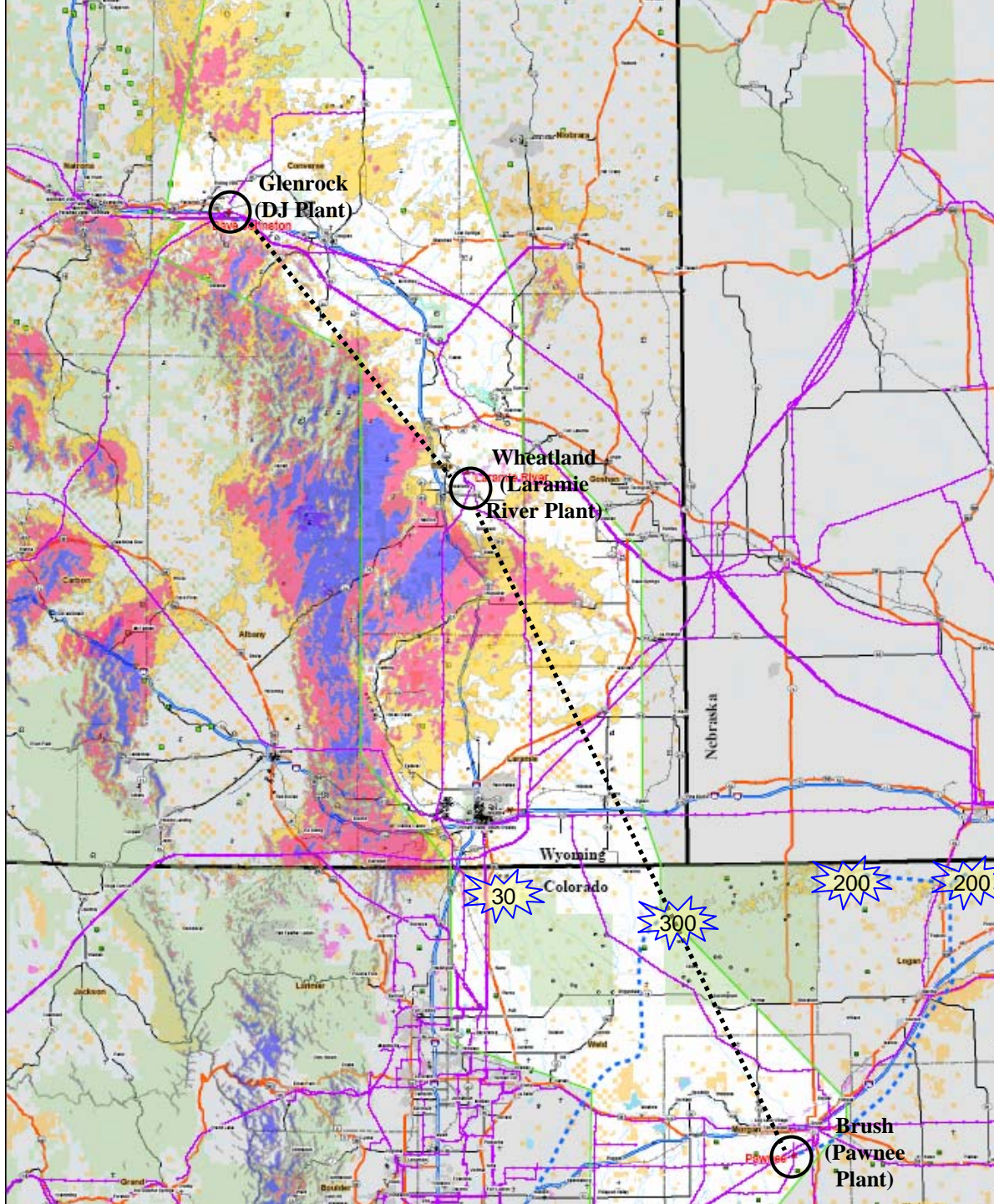


Wyoming-Colorado Intertie Project Update

*Jerry Vaninetti, Vice President
Trans-Elect Development Company, LLC*

**Colorado Clean Energy Development Authority (CEDA)
Board Meeting – April 23, 2008
Denver, Colorado**





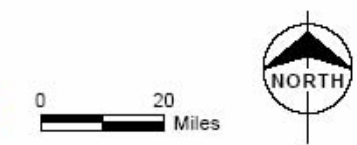
Legend

- Study Area
 - Existing Transmission Lines
 - Lines Currently Under Construction (Approximate Location)
- #### Wind Power Class
- Excellent
 - Outstanding
 - Superb
- #### Constraints
- Airport / Heliport
 - Church
 - Cemetery
 - School
 - Park
 - Mine
 - Oilfield
 - Well
 - Municipal Areas
 - Federal Lands
 - Conservation/Wildlife Areas
 - State Lands/Trust Lands
 - State Parks

Transmission Connection Points

Conceptual Path (not actual route)

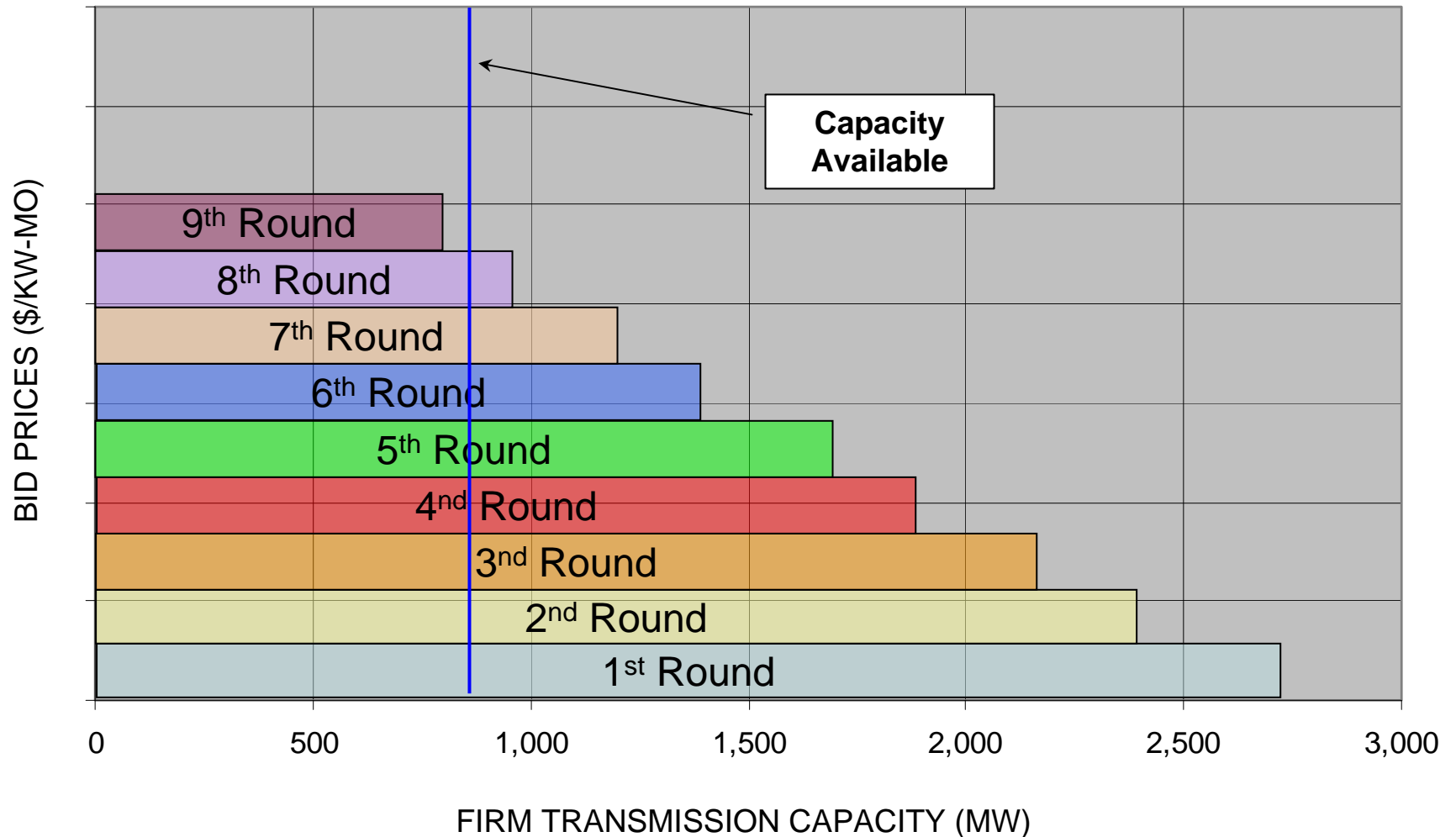
Wind Farm (MW)



WCI 2008 Open Season

- Managed by CRA & consistent with FERC policy
 - Protocol established for participation and feedback
 - Transparent and non-discriminatory process
- Website Established: www.WCIntertie.com
 - >100 registrants
- Pre-Bidding Events
 - April 14: Bidders Meeting >40 companies
 - May 5: Final documents posted
 - May 30: Bidder application for qualifications
- Bidding Events:
 - June 11: Indicative bids
 - Late July: Mock e-auction & information session
 - July 31: Ascending bid e-auction
 - July 31: Sealed bid auction
- Capacity Awards
 - August: selection of winning bidders
 - Sept: award capacity and execute contracts

Hypothetical Bidding Example



Post-Open Season Activities

- 2008-2010
 - WCI: Route selection, permitting, option ROW, final design, finalize WECC path rating, execution of interconnection agreements, and EPC bid package
 - Customers: Elimination of contingencies, if any
- 2011-2012
 - WCI: Financial close, final permits, land acquisition, award EPC, and construction
 - Customers: Execution of final agreements
 - Wind customers: installation of wind farms
- 2013
 - WCI: Project start-up and COD in mid-2013
 - PSCo: Completion of Pawnee-Smokey Project
 - Customers:
 - Wind customers: start-up and COD of wind farms