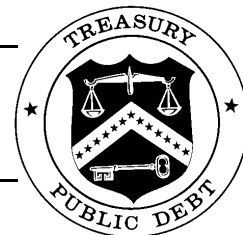


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
September 14, 1999

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill  
Issue Date: September 16, 1999  
Maturity Date: September 14, 2000  
CUSIP Number: 912795EF4

High Rate: 5.000% Investment Rate 1/: 5.285% Price: 94.944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 41%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,044,321	\$ 7,368,821
Noncompetitive	901,414	901,414
PUBLIC SUBTOTAL	26,945,735	8,270,235 2/
Foreign Official Refunded	1,733,000	1,733,000
SUBTOTAL	28,678,735	10,003,235
Federal Reserve	5,170,000	5,170,000
Foreign Official Add-On	367,000	367,000
TOTAL	\$ 34,215,735	\$ 15,540,235

Median rate 4.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,945,735 / 8,270,235 = 3.26

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$620,681,000

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