

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: August 19, 1999
Maturity Date: August 17, 2000
CUSIP Number: 912795EE7

High Rate: 4.945% Investment Rate 1/: 5.224% Price: 95.000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,517,730	\$ 7,441,830
Noncompetitive	920,265	920,265
PUBLIC SUBTOTAL	23,437,995	8,362,095 2/
Foreign Official Refunded	1,644,000	1,644,000
SUBTOTAL	25,081,995	10,006,095
Federal Reserve	5,010,000	5,010,000
Foreign Official Add-On	26,000	26,000
TOTAL	\$ 30,117,995	\$ 15,042,095

Median rate 4.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.840%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,437,995 / 8,362,095 = 2.80

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$661,976,000

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