

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: July 22, 1999
Maturity Date: July 20, 2000
CUSIP Number: 912795ED9

High Rate: 4.710% Investment Rate 1/: 4.966% Price: 95.238

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,341,236	\$ 7,600,766
Noncompetitive	958,056	958,056
PUBLIC SUBTOTAL	32,299,292	8,558,822 2/
Foreign Official Refunded	1,454,000	1,454,000
SUBTOTAL	33,753,292	10,012,822
Federal Reserve	4,940,000	4,940,000
Foreign Official Add-On	416,000	416,000
TOTAL	\$ 39,109,292	\$ 15,368,822

Median rate 4.690%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.630%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,299,292 / 8,558,822 = 3.77

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$680,341,000

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