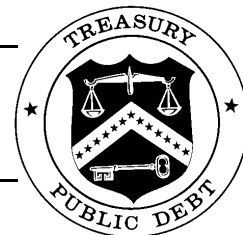


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 22, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: June 24, 1999
Maturity Date: June 22, 2000
CUSIP Number: 912795EB3

High Rate: 4.890% Investment Rate 1/: 5.163% Price: 95.056

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,721,684	\$ 7,767,674
Noncompetitive	940,964	940,964
PUBLIC SUBTOTAL	22,662,648	8,708,638 2/
Foreign Official Refunded	1,302,000	1,302,000
SUBTOTAL	23,964,648	10,010,638
Federal Reserve	4,570,000	4,570,000
Foreign Official Add-On	268,000	268,000
TOTAL	\$ 28,802,648	\$ 14,848,638

Median rate 4.860%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,662,648 / 8,708,638 = 2.60

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$664,669,000

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