

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: May 27, 1999
Maturity Date: May 25, 2000
CUSIP Number: 912795DX6

High Rate: 4.630% Investment Rate 1/: 4.879% Price: 95.319

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 38%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,409,463	\$ 7,746,753
Noncompetitive	996,325	996,325
PUBLIC SUBTOTAL	21,405,788	8,743,078 2/
Foreign Official Refunded	1,266,000	1,266,000
SUBTOTAL	22,671,788	10,009,078
Federal Reserve	5,145,000	5,145,000
Foreign Official Add-On	134,000	134,000
TOTAL	\$ 27,950,788	\$ 15,288,078

Median rate 4.615%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.570%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,405,788 / 8,743,078 = 2.45

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$708,604,000

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