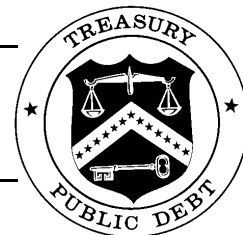


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 27, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: April 29, 1999
Maturity Date: April 27, 2000
CUSIP Number: 912795DT5

High Rate: 4.490% Investment Rate 1/: 4.727% Price: 95.460

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,667,679	\$ 7,695,179
Noncompetitive	1,066,969	1,066,969
PUBLIC SUBTOTAL	28,734,648	8,762,148 2/
Foreign Official Refunded	1,255,000	1,255,000
SUBTOTAL	29,989,648	10,017,148
Federal Reserve	4,855,000	4,855,000
Foreign Official Add-On	145,000	145,000
TOTAL	\$ 34,989,648	\$ 15,017,148

Median rate 4.450%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.380%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,734,648 / 8,762,148 = 3.28

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$729,315,000

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