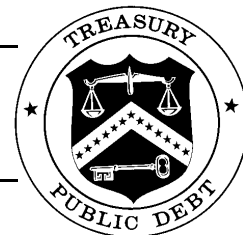


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 30, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: April 01, 1999
Maturity Date: March 30, 2000
CUSIP Number: 912795DP3

High Rate: 4.495% Investment Rate 1/: 4.732% Price: 95.455

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,148,797	\$ 7,491,099
Noncompetitive	1,079,130	1,079,130
PUBLIC SUBTOTAL	25,227,927	8,570,229 2/
Foreign Official Refunded	1,440,000	1,440,000
SUBTOTAL	26,667,927	10,010,229
Federal Reserve	5,140,000	5,140,000
Foreign Official Add-On	734,000	734,000
TOTAL	\$ 32,541,927	\$ 15,884,229

Median rate 4.485%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,227,927 / 8,570,229 = 2.94

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$707,612,000

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