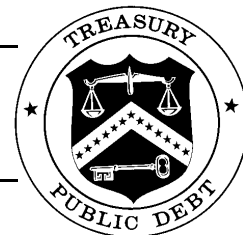


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 02, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: March 04, 1999
Maturity Date: March 02, 2000
CUSIP Number: 912795DK4

High Rate: 4.665% Investment Rate1/: 4.918% Price: 95.283

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 12%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,144,487	\$ 7,546,287
Noncompetitive	1,020,904	1,020,904
PUBLIC SUBTOTAL	29,165,391	8,567,191
Foreign Official Refunded	1,440,000	1,440,000
SUBTOTAL	30,605,391	10,007,191
Federal Reserve	5,165,000	5,165,000
Foreign Official Add-On	172,400	172,400
TOTAL	\$ 35,942,791	\$ 15,344,591

Median rate 4.650%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.560%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,165,391 / 8,567,191 = 3.40

1/ Equivalent coupon-issue yield.

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