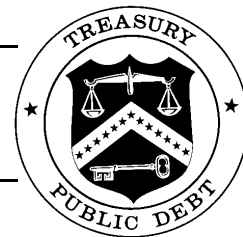


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 07, 1999

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill  
Issue Date: December 09, 1999  
Maturity Date: December 07, 2000  
CUSIP Number: 912795EJ6

High Rate: 5.350% Investment Rate 1/: 5.670% Price: 94.591

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 87%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,397,590	\$ 8,615,750
Noncompetitive	794,575	794,575
PUBLIC SUBTOTAL	30,192,165	9,410,325 2/
Foreign Official Refunded	590,000	590,000
SUBTOTAL	30,782,165	10,000,325
Federal Reserve	4,815,000	4,815,000
Foreign Official Add-On	0	0
TOTAL	\$ 35,597,165	\$ 14,815,325

Median rate 5.345%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.260%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,192,165 / 9,410,325 = 3.21

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$573,915,000

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