

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 363-Day Bill
Issue Date: November 12, 1999
Maturity Date: November 09, 2000
CUSIP Number: 912795EH0

High Rate: 5.170% Investment Rate 1/: 5.471% Price: 94.787

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 45%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,999,050	\$ 8,394,800
Noncompetitive	725,625	725,625
PUBLIC SUBTOTAL	28,724,675	9,120,425 2/
Foreign Official Refunded	884,000	884,000
SUBTOTAL	29,608,675	10,004,425
Federal Reserve	4,540,000	4,540,000
Foreign Official Add-On	904,000	904,000
TOTAL	\$ 35,052,675	\$ 15,448,425

Median rate 5.160%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.080%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,724,675 / 9,120,425 = 3.15

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$548,500,000

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