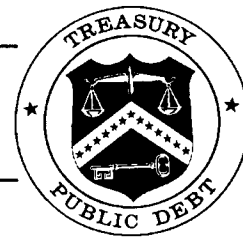


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 05, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: January 07, 1999
Maturity Date: January 06, 2000
CUSIP Number: 912795DB4

High Rate: 4.335% Investment Rate^{1/}: 4.545% Price: 95.617

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 52%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 27,543,656	\$ 8,227,656
Noncompetitive	881,406	881,406
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PUBLIC SUBTOTAL	28,425,062	9,109,062
Foreign Official Refunded	900,000	900,000
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SUBTOTAL	29,325,062	10,009,062
Federal Reserve	4,980,000	4,980,000
Foreign Official Add-On	852,600	852,600
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TOTAL	\$ 35,157,662	\$ 15,841,662

Median rate 4.315%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.250%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,425,062 / 9,109,062 = 3.12

1/ Equivalent coupon-issue yield.