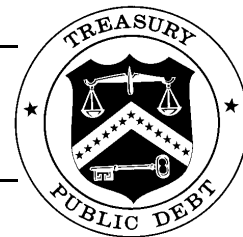


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 13, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: October 14, 1999
Maturity Date: October 12, 2000
CUSIP Number: 912795EG2

High Rate: 5.115% Investment Rate 1/: 5.411% Price: 94.828

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 10%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|---------------------------|---------------|---------------|
| Competitive | \$ 21,602,330 | \$ 8,134,740 |
| Noncompetitive | 791,337 | 791,337 |
| PUBLIC SUBTOTAL | 22,393,667 | 8,926,077 2/ |
| Foreign Official Refunded | 1,075,000 | 1,075,000 |
| SUBTOTAL | 23,468,667 | 10,001,077 |
| Federal Reserve | 4,950,000 | 4,950,000 |
| Foreign Official Add-On | 1,783,000 | 1,783,000 |
| TOTAL | \$ 30,201,667 | \$ 16,734,077 |

Median rate 5.095%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,393,667 / 8,926,077 = 2.51

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$575,185,000

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