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10/16/2006, Comptroller Speaks to the American Bankers Association about Credit Risk and Loan Loss Reserves, <u>Speech</u> (www.occ.gov/ftp/release/2006-113a.pdf)	
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1069, 8/21/2006, Letter concludes that a national bank and its operating subsidiaries are authorized, pursuant to 12 USC 24(7), 12 USC 371, and 12 CFR 7.4002, to charge expedited service fees for loan payoff information. (www.occ.gov/interp/oct06/int1069.pdf)	

1070, 9/6/2006, Letter concludes that a national bank may acquire and hold two classes of certificates, one rated investment grade and one unrated, issued by a trust under a tender option bond structure as Type III investment securities, provided the bank can demonstrate that the unrated certificate is the credit equivalent of investment grade. The letter also concludes that the bank also may acquire the certificates under the authority in 12 USC 24(Seventh) to discount and negotiate evidences of debt, subject to the limitations of 12 USC 84 and the requirements of Banking Circular 181 (Rev.). (www.occ.gov/interp/oct06/int1070.pdf)

1071, 09/6/2006, Letter concludes a national bank may participate as a member in several regional Independent System Operators (ISOs) and Regional Transmission Operators (RTOs) in order to execute electricity derivatives transactions that the OCC previously has found to be permissible for the bank, subject to the limitations set forth in 12 USC 84 and 12 CFR Part 32 and any additional limitations imposed by the bank's examiner-in-charge (EIC). The bank also is required notify its EIC and receive written notification of the EIC's supervisory non-objection before becoming a member of an ISO or RTO. (www.occ.gov/interp/oct06/int1071.pdf)

1072, 9/15/2006, Letter concludes that it would be permissible under 12 USC 29 for bank to enter into a long-term ground lease with unrelated third party of property that it has owned and used as bank premises for three decades. (www.occ.gov/interp/oct06/int1072.pdf)

November [[Interpretations and Actions](#)]

1073, 10/19/2006, Letter concludes that it is permissible for the bank and its London branch to engage in customer-driven, metal derivative transactions that settle in cash or by transitory title transfer and that are hedged on a portfolio basis with derivatives that settle in cash or by transitory title transfer. Before the bank may engage in these transactions, the bank must notify its examiner-in-charge (EIC), in writing, of the proposed activities and must receive written notification of the EIC's supervisory non-objection. (www.occ.gov/interp/nov06/int1073.pdf)

1074, 11/21/2006, Letter addresses the applicability of the lending limit combination rules to loans to wind tower companies that sell their output to the same power company. (www.occ.gov/interp/nov06/int1074.pdf)

December [[Interpretations and Actions](#)]

1075, 11/14/2006, Letter concludes that national banks may retain stock received in IPO of MasterCard, Inc., because it is a byproduct of permissible membership in MasterCard. (www.occ.gov/interp/dec06/int1075.pdf)

1076, 11/14/2006, Letter concludes that the lending limits in 12 USC 84 and the public welfare investments limits of 12 USC 24(11) are separate and independent of each other. (www.occ.gov/interp/dec06/int1076.pdf)

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Corporate Structure of the National Banking System

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CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Changes in the corporate structure of the national banking system, by state, July 1 to December 31, 2006

	In operation July 1, 2006	Organized and open for business	Merged	Voluntary liquidations	Payouts	12 USC 214		In operation December 31, 2006
						Converted to non-national institutions	Merged with non-national institutions	
ALABAMA	22	2	2	0	0	0	0	22
ALASKA	4	0	0	0	0	0	0	4
ARIZONA	16	3	2	0	0	0	0	17
ARKANSAS	37	0	1	0	0	1	0	35
CALIFORNIA	77	2	2	0	0	2	2	73
COLORADO	41	0	1	0	0	0	0	40
CONNECTICUT	9	0	0	0	0	0	0	9
DELAWARE	16	1	1	0	0	0	0	16
DISTRICT of COLUMBIA	4	0	0	0	0	0	1	3
FLORIDA	63	4	3	1	0	0	0	63
GEORGIA	49	0	0	0	0	0	1	48
HAWAII	1	0	0	0	0	0	0	1
IDAHO	2	0	0	0	0	0	0	2
ILLINOIS	153	0	1	0	0	0	0	152
INDIANA	32	1	4	0	0	0	0	29
IOWA	45	0	1	0	0	0	0	44
KANSAS	91	1	0	0	0	0	1	91
KENTUCKY	40	0	2	0	0	0	0	38
LOUISIANA	15	0	0	0	0	0	0	15
MAINE	4	0	0	0	0	0	0	4
MARYLAND	10	1	0	0	0	0	0	11
MASSACHUSETTS	18	0	0	0	0	0	0	18
MICHIGAN	24	0	1	0	0	0	0	23
MINNESOTA	103	0	0	0	0	1	1	11
MISSISSIPPI	18	0	1	0	0	0	0	17
MISSOURI	47	0	2	0	0	1	0	44
MONTANA	14	1	0	0	0	0	0	15
NEBRASKA	61	0	1	0	0	3	0	57
NEVADA	8	0	1	0	0	0	0	8
NEW HAMPSHIRE	2	0	0	0	0	0	0	2
NEW JERSEY	20	0	0	0	0	0	0	20
NEW MEXICO	14	0	0	0	0	0	0	14
NEW YORK	59	1	2	0	0	0	0	57
NORTH CAROLINA	4	1	1	0	0	0	0	4
NORTH DAKOTA	13	0	0	0	0	0	0	13
OHIO	79	0	1	0	0	0	0	78
OKLAHOMA	82	1	1	0	0	1	0	81
OREGON	3	0	0	0	0	0	0	3
PENNSYLVANIA	70	0	2	0	0	4	1	63
RHODE ISLAND	4	0	0	0	0	0	0	4
SOUTH CAROLINA	24	1	3	0	0	0	0	22
SOUTH DAKOTA	19	0	1	0	0	0	0	18
TENNESSEE	26	1	1	0	0	1	1	24
TEXAS	295	2	3	0	0	2	2	290
UTAH	5	0	0	0	0	0	0	5
VERMONT	8	0	0	0	0	0	0	8
VIRGINIA	37	2	2	0	0	0	1	36
WASHINGTON	11	0	0	0	0	0	1	10

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Changes in the corporate structure of the national banking system, by state, July 1 to December 31, 2006 (continued)

	In operation July 1, 2006	Organized and open for business	Merged	Voluntary liquidations	Payouts	12 USC 214		In operation December 31, 2006
						Converted to non-national institutions	Merged with non-national institutions	
WEST VIRGINIA	15	0	0	0	0	2	0	13
WISCONSIN	39	0	0	0	0	0	0	39
WYOMING	14	0	0	0	0	2	0	12
TOTALS:	1,867	25	43	1	0	20	12	1,816

Notes: The column "organized and opened for business" includes all state banks converted to national banks as well as newly formed national banks. The column titled "merged" includes all mergers, consolidations, and purchases and assumptions of branches in which the resulting institution is a nationally chartered bank. Also included in this column are immediate FDIC-assisted "merger" transactions in which the resulting institution is a nationally chartered bank. The column titled "voluntary liquidations" includes only straight liquidations of national banks. No liquidation pursuant to a purchase and assumption transaction is included in this total. Liquidations resulting from purchases and assumptions are included in the "merged" column. The column titled "payouts" includes failed national banks in which the FDIC is named receiver and no other depository institution is named as successor. The column titled "merged with non-national institutions" includes all mergers, consolidations, and purchases and assumptions of branches in which the resulting institution is a non-national institution. Also included in this column are immediate FDIC-assisted "merger" transactions in which the resulting institution is a non-national institution.

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for new, full-service national bank charters, approved and denied, by state, July 1 to December 31, 2006

State	Title and location	Approved
Arizona	Heritage Bank, National Association, Phoenix	July 24, 2006
	TCF National Bank Arizona, Mesa	July 17, 2006
	West Valley National Bank, Avondale	September 22, 2006
Florida	FineMark National Bank & Trust, Fort Myers	November 16, 2006
	First Avenue National Bank, Ocala	September 11, 2006
	National Bank of Southwest Florida, Port Charlotte	July 5, 2006
Georgia	Embassy National Bank, Lawrenceville	September 5, 2006
Kansas	Bank of Kansas City, National Association, Overland Park	October 3, 2006
Maryland	HSBC National Bank USA, Bethesda	August 17, 2006
Minnesota	Alerus Interim, National Association, Minnetonka	December 7, 2006
New York	Madison National Bank, Merrick	November 28, 2006
Texas	Icon Bank of Texas, National Association, Houston	September 14, 2006
	Redstone Interim Bank, National Association, Houston	November 16, 2006
	Texas Advantage Community Bank, National Association, Alvin	October 12, 2006
Virginia	Old Dominion National Bank, North Garden	December 28, 2006
Wisconsin	The PrivateBank, National Association, Milwaukee	September 18, 2006

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for new, limited-purpose national bank charters, approved and denied, by state, July 1 to December 31, 2006

State	Title and location	Approved
Alabama	U.S. Bank Trust Interim National Association, Alabama, Homewood Wachovia Trust Company of Alabama, National Association, Homewood	September 1, 2006 August 31, 2006
North Carolina	U.S. Bank Trust Interim National Association, North Carolina, Charlotte Wachovia Trust Company of North Carolina, National Association, Charlotte	September 1, 2006 August 31, 2006
South Carolina	U.S. Bank Trust Interim National Association, South Carolina, Columbia Wachovia Trust Company of South Carolina, National Association, Columbia	September 1, 2006 August 31, 2006
Tennessee	U.S. Bank Trust Interim National Association, Tennessee, Nashville Wachovia Trust Company of Tennessee, National Association, Nashville	September 1, 2006 August 31, 2006
Virginia	U.S. Bank Trust Interim National Association, Virginia, Richmond Wachovia Trust Company of Virginia, National Association, Richmond	September 1, 2006 August 31, 2006

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

New, full-service national bank charters issued, July 1 to December 31, 2006

State	Title and location	Charter number	Date
Arizona	Heritage Bank, National Association, Phoenix	024681	September 18, 2006
	Premier Commercial Bank Arizona, National Association, Mesa	024666	November 10, 2006
	TCF National Bank Arizona, Mesa	024658	December 13, 2006
California	Bank of Napa, National Association, Napa	024611	August 14, 2006
Florida	Southern Commerce Bank, National Association, Tampa	024665	July 7, 2006
	First Avenue National Bank, Ocala	024652	November 16, 2006
	Seaside National Bank & Trust, Orlando	024649	October 31, 2006
	Southwest Capital Bank, National Association, Fort Myers	024638	July 24, 2006
Kansas	Bank of Kansas City, National Association, Overland Park	024717	November 6, 2006
Maryland	HSBC National Bank USA, Bethesda	024695	October 30, 2006
Texas	Texas Advantage Community Bank, National Association, Alvin	024693	December 18, 2006

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

New, limited-purpose national bank charters issued, July 1 to December 31, 2006

State	Title and location	Charter number	Date
Alabama	U.S. Bank Trust Interim National Association, Alabama, Homewood	024708	September 5, 2006
	Wachovia Trust Company of Alabama, National Association, Homewood	024696	September 5, 2006
Delaware	LaSalle National Trust Delaware, Wilmington	024657	September 1, 2006
Indiana	First Indiana Trust Company, National Association, Indianapolis	024691	June 30, 2006
North Carolina	U.S. Bank Trust Interim National Association, North Carolina, Charlotte	024710	September 5, 2006
	Wachovia Trust Company of North Carolina, National Association, Charlotte	024699	September 5, 2006
South Carolina	U.S. Bank Trust Interim National Association, South Carolina, Columbia	024707	September 5, 2006
	Wachovia Trust Company of South Carolina, National Association, Columbia	024700	September 5, 2006
Tennessee	U.S. Bank Trust Interim National Association, Tennessee, Nashville	024706	September 5, 2006
	Wachovia Trust Company of Tennessee, National Association, Nashville	024701	September 5, 2006
Virginia	U.S. Bank Trust Interim National Association, Virginia, Richmond	024709	September 5, 2006
	Wachovia Trust Company of Virginia, National Association, Richmond	024702	September 5, 2006

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

State-chartered banks converted to full-service national banks, July 1 to December 31, 2006

State	Title and location	Charter number	Effective date	Total assets (\$)
Montana	First Citizens Bank of Polson, National Association conversion of First Community Bank, Polson	024670	August 23, 2006	29,000,000
Texas	First Community Bank Central Texas, National Association conversion of Bosque County Bank of Meridian, Meridian	024689	September 30, 2006	82,513,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**State-chartered bank converted to a limited-purpose national bank, July 1 to
December 31, 2006**

State	Title and location	Charter number	Effective date	Total assets (\$)
Oklahoma	Southwest Trust Company, National Association conversion of Southwest Trust Company, Oklahoma City	024663	April 14, 2006	1,928,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Nonbanking institutions converted to full-service national banks, July 1 to December 31, 2006

State	Title and location	Charter number	Effective date	Total assets (\$)
California	West, National Association conversion of Citibank (West), FSB, San Francisco	024688	October 1, 2006	121,454,000,000
Virginia	CFSB, National Association conversion of Citibank, Federal Savings Bank, Reston	024687	October 1, 2006	32,935,000,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**Nonbanking institution converted to a limited-purpose national bank, July 1 to
December 31, 2006**

State	Title and location	Charter number	Effective date	Total assets (\$)
New York	Brown Brothers Harriman Trust Company, National Association conversion of Brown Brothers Harriman Trust Company, LLC, New York	024429	July 1, 2006	11,959,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for national bank charters, by state and charter type, July 1 to December 31, 2006¹

	Received	Approved	Denied	Charters issued					
				New, full-service national bank charters issued	New, limited-purpose national bank charters issued	Full-service national charters issued to converting state-chartered banks	Limited-purpose national charters issued to converting state-chartered banks	Full-service national charters issued to converting nonbanking institutions	Limited-purpose national charters issued to converting nonbanking institutions
Alabama	3	2	0	0	2	0	0	0	0
Alaska	0	0	0	0	0	0	0	0	0
Arizona	0	3	0	3	0	0	0	0	0
Arkansas	1	0	0	0	0	0	0	0	0
California	2	0	0	1	0	0	0	1	0
Colorado	1	0	0	0	0	0	0	0	0
Connecticut	0	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	1	0	0	0	0
District of Columbia	0	0	0	0	0	0	0	0	0
Florida	3	3	0	4	0	0	0	0	0
Georgia	1	1	0	0	0	0	0	0	0
Hawaii	0	0	0	0	0	0	0	0	0
Idaho	0	0	0	0	0	0	0	0	0
Illinois	0	0	0	0	0	0	0	0	0
Indiana	0	0	0	0	1	0	0	0	0
Iowa	0	0	0	0	0	0	0	0	0
Kansas	1	1	0	1	0	0	0	0	0
Kentucky	0	0	0	0	0	0	0	0	0
Louisiana	0	0	0	0	0	0	0	0	0
Maine	0	0	0	0	0	0	0	0	0
Maryland	0	1	0	1	0	0	0	0	0
Massachusetts	0	0	0	0	0	0	0	0	0
Michigan	0	0	0	0	0	0	0	0	0
Minnesota	1	1	0	0	0	0	0	0	0
Mississippi	0	0	0	0	0	0	0	0	0
Missouri	0	0	0	0	0	0	0	0	0
Montana	0	0	0	0	0	1	0	0	0
Nebraska	0	0	0	0	0	0	0	0	0
Nevada	0	0	0	0	0	0	0	0	0
New Hampshire	0	0	0	0	0	0	0	0	0
New Jersey	0	0	0	0	0	0	0	0	0
New Mexico	0	0	0	0	0	0	0	0	0
New York	1	1	0	0	0	0	0	0	1
North Carolina	2	2	0	0	2	0	0	0	0
North Dakota	0	0	0	0	0	0	0	0	0
Ohio	0	0	0	0	0	0	0	0	0
Oklahoma	0	0	0	0	0	0	1	0	0
Oregon	0	0	0	0	0	0	0	0	0
Pennsylvania	0	0	0	0	0	0	0	0	0
Rhode Island	0	0	0	0	0	0	0	0	0
South Carolina	2	2	0	0	2	0	0	0	0
South Dakota	0	0	0	0	0	0	0	0	0
Tennessee	2	2	0	0	2	0	0	0	0

¹ These figures may also include new national banks chartered to acquire a failed institution, trust company, credit card bank, and other limited-charter national banks.

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for national bank charters, by state and charter type, July 1 to December 31, 2006¹ (continued)

	Received	Approved	Denied	Charters issued					
				New, full-service national bank charters issued	New, limited-purpose national bank charters issued	Full-service national charters issued to converting state-chartered banks	Limited-purpose national charters issued to converting state-chartered banks	Full-service national charters issued to converting nonbanking institutions	Limited-purpose national charters issued to converting nonbanking institutions
Texas	3	3	0	1	0	1	0	0	0
Utah	0	0	0	0	0	0	0	0	0
Vermont	0	0	0	0	0	0	0	0	0
Virginia	4	3	0	0	2	0	0	1	0
Washington	0	0	0	0	0	0	0	0	0
West Virginia	0	0	0	0	0	0	0	0	0
Wisconsin	2	1	0	0	0	0	0	0	0
Wyoming	0	0	0	0	0	0	0	0	0
American Samoa	0	0	0	0	0	0	0	0	0
Canal Zone	0	0	0	0	0	0	0	0	0
Fed St of Micronesia	0	0	0	0	0	0	0	0	0
Guam	0	0	0	0	0	0	0	0	0
No. Mariana Is.	0	0	0	0	0	0	0	0	0
Midway Islands	0	0	0	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0	0
Trust Territories	0	0	0	0	0	0	0	0	0
Virgin Islands	0	0	0	0	0	0	0	0	0
Wake Island	0	0	0	0	0	0	0	0	0
Total	26	26	0	11	12	2	1	2	1

¹ These figures may also include new national banks chartered to acquire a failed institution, trust company, credit card bank, and other limited-charter national banks.

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Voluntary liquidation of a national bank, July 1 to December 31, 2006

State	Title and location	Charter number	Effective date	Total assets (\$)
Florida	PineBank, National Association, Miami	023181	September 28, 2006	33,854,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

National banks merged out of the national banking system, July 1 to December 31, 2006

State	Title and location	Charter number	Effective date
California	Community National Bank, Escondido	018686	October 26, 2006
	First National Bank, Rancho Santa Fe	017212	October 26, 2006
District of Columbia	First Liberty National Bank, Washington	018739	September 15, 2006
Georgia	Sapelo National Bank, Darien	023093	December 15, 2006
Kansas	The First National Bank of Tribune, Tribune	012168	July 21, 2006
Minnesota	The First National Bank of Deer River, Deer River	009131	December 3, 2006
Pennsylvania	The Fulton County National Bank and Trust Company, McConnellsburg	013765	June 30, 2006
Tennessee	First National Bank of Tullahoma, Tullahoma	003107	August 25, 2006
Texas	Bank of the Hills, National Association, Kerrville	023475	September 29, 2006
	Northeast National Bank, Mesquite	021059	December 18, 2006
Virginia	First Citizens Bank, National Association, Roanoke	024344	June 15, 2006
Washington	Washington State Bank, National Association, Federal Way	023709	May 31, 2006

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

National banks converted out of the national banking system, July 1 to December 31, 2006

State	Title and location	Charter number	Effective date	Total assets (\$)
Arkansas	The First National Bank of De Witt, De Witt	010178	September 26, 2006	102,636,000
California	Orange County Business Bank, National Association, Newport Beach Pacific Western National Bank, Santa Monica	024292 017423	July 31, 2006 September 13, 2006	163,318,000 2,554,900,000
Minnesota	Community National Bank, Northfield	013350	June 27, 2006	20,810,000
Missouri	NorthStar Bank, National Association, North Kansas City	023986	October 6, 2006	1,500,000,000
Nebraska	Nebraska Bankers' Bank, National Association, Lincoln The First National Bank of Marquette, Marquette Cornerstone Bank, National Association, York	024300 008400 002683	December 11, 2006 June 27, 2006 September 30, 2006	43,712,000 25,441,000 558,543,000
Oklahoma	Valliance Bank, National Association, Oklahoma City	024532	December 20, 2006	83,382,000
Pennsylvania	Community Bank, National Association, Carmichaels County National Bank, Clearfield Omega Bank, National Association, Huntingdon The Luzerne National Bank, Luzerne	005784 013998 000031 008921	December 19, 2006 December 28, 2006 June 29, 2006 December 13, 2006	335,381,000 762,249,000 1,901,137,000 180,770,000
Tennessee	Erwin National Bank, Erwin	010583	September 1, 2006	96,498,000
Texas	The First National Bank of Brownfield, Brownfield Main Street National Bank, Kingwood	011415 018104	October 12, 2006 October 1, 2006	130,648,000 68,430,000
West Virginia	First National Bank, Spencer First National Bank in West Union, West Union	010127 013881	November 1, 2006 December 1, 2006	124,943,000 70,000,000
Wyoming	First National Bank—West, Evanston First National Bank of Pinedale, Pinedale	014570 015076	June 29, 2006 October 1, 2006	285,100,000 73,416,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Federal branches and agencies of foreign banks in operation, July 1 to December 31, 2006

	In operation July 1, 2006	Opened (or converted) July 1—December 31, 2006	Closed (or converted) July 1—December 31, 2006	In operation December 31, 2006
Federal branch				
California	1	0	1	0
District of Columbia	1	0	0	1
Florida	1	1	0	2
New York	31	0	0	31
Washington	1	0	1	0
Limited federal branch				
California	7	0	1	6
District of Columbia	1	0	0	1
Florida	0	1	0	0
New York	2	1	1	2
Federal agency				
Florida	1	1	0	2
Illinois	1	0	0	1
New York	2	0	0	1
Total United States	49	4	4	47