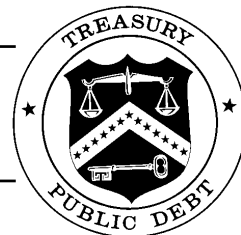


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 30, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-DAY BILLS

Term: 13-Day Bill
Issue Date: January 02, 2004
Maturity Date: January 15, 2004
CUSIP Number: 912795PF2

High Rate: 0.905% Investment Rate 1/: 0.929% Price: 99.967

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58.03%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,266,000	\$ 15,000,080
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	25,266,000	15,000,080
Federal Reserve	0	0
TOTAL	\$ 25,266,000	\$ 15,000,080

Median rate 0.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.830%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,266,000 / 15,000,080 = 1.68

1/ Equivalent coupon-issue yield.