

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill
Issue Date: December 03, 2003
Maturity Date: December 15, 2003
CUSIP Number: 912795QJ3

High Rate: 0.975% Investment Rate 1/: 0.976% Price: 99.968

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 45.27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 97,865,000	\$ 32,000,500
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	97,865,000	32,000,500
Federal Reserve	0	0
TOTAL	\$ 97,865,000	\$ 32,000,500

Median rate 0.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $97,865,000 / 32,000,500 = 3.06$

1/ Equivalent coupon-issue yield.