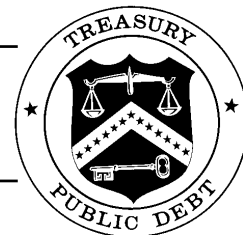


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 02, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill
Issue Date: October 03, 2003
Maturity Date: October 15, 2003
CUSIP Number: 912795QH7

High Rate: 0.920% Investment Rate 1/: 0.946% Price: 99.969

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 74.13%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 54,545,000	\$ 20,001,115
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	54,545,000	20,001,115
Federal Reserve	0	0
TOTAL	\$ 54,545,000	\$ 20,001,115

Median rate 0.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 54,545,000 / 20,001,115 = 2.73

1/ Equivalent coupon-issue yield.