

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill
Issue Date: September 03, 2003
Maturity Date: September 15, 2003
CUSIP Number: 912795QG9

High Rate: 0.980% Investment Rate 1/: 1.007% Price: 99.967

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 23.45%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 57,214,000	\$ 23,000,400
Noncompetitive	12	12
FIMA (noncompetitive)	0	0
SUBTOTAL	57,214,012	23,000,412
Federal Reserve	0	0
TOTAL	\$ 57,214,012	\$ 23,000,412

Median rate 0.970%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 57,214,012 / 23,000,412 = 2.49

1/ Equivalent coupon-issue yield.

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