

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 8-DAY BILLS

Term: 8-Day Bill  
Issue Date: June 05, 2003  
Maturity Date: June 13, 2003  
CUSIP Number: 912795QF1

High Rate: 1.170% Investment Rate 1/: 1.190% Price: 99.974

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 45.75%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 52,225,000 | \$ 18,000,000 |
| Noncompetitive        | 0             | 0             |
| FIMA (noncompetitive) | 0             | 0             |
| SUBTOTAL              | 52,225,000    | 18,000,000    |
| Federal Reserve       | 0             | 0             |
| TOTAL                 | \$ 52,225,000 | \$ 18,000,000 |

Median rate 1.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 52,225,000 / 18,000,000 = 2.90

1/ Equivalent coupon-issue yield.

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