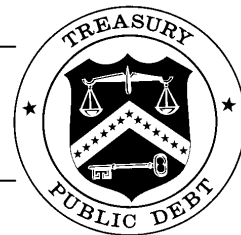


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 27, 2003

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 16-DAY BILLS

Term: 16-Day Bill  
Issue Date: May 28, 2003  
Maturity Date: June 13, 2003  
CUSIP Number: 912795QF1

High Rate: 1.160% Investment Rate 1/: 1.190% Price: 99.948

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 83.28%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 17,830,000	\$ 4,000,152
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	17,830,000	4,000,152
Federal Reserve	0	0
TOTAL	\$ 17,830,000	\$ 4,000,152

Median rate 1.160%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 17,830,000 / 4,000,152 = 4.46

1/ Equivalent coupon-issue yield.

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