

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 6-DAY BILLS

Term: 6-Day Bill
Issue Date: May 21, 2003
Maturity Date: May 27, 2003
CUSIP Number: 912795NA5

High Rate: 1.150% Investment Rate 1/: 1.159% Price: 99.981

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44.89%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,270,000	\$ 4,000,025
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	20,270,000	4,000,025
Federal Reserve	0	0
TOTAL	\$ 20,270,000	\$ 4,000,025

Median rate 1.140%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,270,000 / 4,000,025 = 5.07

1/ Equivalent coupon-issue yield.

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