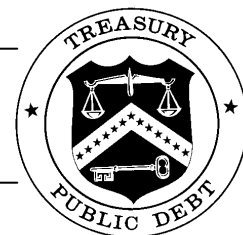


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 07, 2003

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 5-DAY BILLS

Term: 5-Day Bill  
Issue Date: May 08, 2003  
Maturity Date: May 13, 2003  
CUSIP Number: 912795MZ1

High Rate: 1.145% Investment Rate 1/: 1.171% Price: 99.984

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 51.36%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,405,000	\$ 10,000,160
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	38,405,000	10,000,160
Federal Reserve	0	0
TOTAL	\$ 38,405,000	\$ 10,000,160

Median rate 1.120%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,405,000 / 10,000,160 = 3.84

1/ Equivalent coupon-issue yield.

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