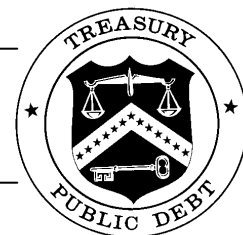


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 08, 2003

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 6-DAY BILLS

Term: 6-Day Bill  
Issue Date: April 09, 2003  
Maturity Date: April 15, 2003  
CUSIP Number: 912795MY4

High Rate: 1.200% Investment Rate 1/: 1.220% Price: 99.980

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 30.03%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,985,000	\$ 8,000,299
Noncompetitive	5	5
FIMA (noncompetitive)	0	0
SUBTOTAL	28,985,005	8,000,304
Federal Reserve	0	0
TOTAL	\$ 28,985,005	\$ 8,000,304

Median rate 1.180%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.175%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,985,005 / 8,000,304 = 3.62

1/ Equivalent coupon-issue yield.

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