

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill
Issue Date: April 03, 2003
Maturity Date: April 15, 2003
CUSIP Number: 912795MY4

High Rate: 1.180% Investment Rate 1/: 1.190% Price: 99.961

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 63.18%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 51,734,000	\$ 20,000,065
Noncompetitive	7	7
FIMA (noncompetitive)	0	0
SUBTOTAL	51,734,007	20,000,072
Federal Reserve	0	0
TOTAL	\$ 51,734,007	\$ 20,000,072

Median rate 1.165%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 51,734,007 / 20,000,072 = 2.59

1/ Equivalent coupon-issue yield.