



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

DIVISION OF
INFORMATION TECHNOLOGY

Correspondence Date: February 7, 2007

Dear Sir or Madam:

This notice serves as a reminder of previously announced information that relates to Community Reinvestment Act (CRA) data collection for calendar year 2007 that will be reported in 2008.

Asset-Size Threshold Adjustments:

- For institutions regulated by the OCC, FRS, and FDIC:
A “small bank” means a bank that, as of December 31 of either of the prior two calendar years, had assets of less than \$1.033 billion. An “intermediate small bank” means a small bank with assets of at least \$258 million as of December 31 of both of the prior two calendar years, and less than \$1.033 billion as of December 31 of either of the prior two calendar years.
Thus, depository institutions with assets less than \$1.033 billion on 12/31/2006 **AND/OR** 12/31/2005 are exempt from 2007 CRA data collection for submission to the Federal Reserve Board.
- For institutions regulated by the OTS:
A “small savings association” means a savings association that, as of December 31 of either of the prior two calendar years, had assets of less than \$1 billion.
Thus, savings associations with assets less than \$1 billion on 12/31/2006 **AND/OR** 12/31/2005 are exempt from 2007 CRA data collection for submission to the Federal Reserve Board.

Voluntary Reporters:

- “Small banks” and “intermediate small banks” may submit CRA data to the Federal Reserve Board for processing in order to preserve the option of a large bank examination.
- “Small savings associations” may submit CRA data to the Federal Reserve Board for processing in order to preserve the option of a large institution examination.

Geographic Changes in the 2007 FFIEC Census file:

- Two new MSAs:
 - Lake Havasu City-Kingman, Arizona (MSA 29420, consisting of Mohave County, code 015);
 - Palm Coast, Florida (MSA 37380, consisting of Flagler County, code 035).
- Essex County, Massachusetts Metropolitan Division (MD 21604) was changed to Peabody, Massachusetts Metropolitan Division (code 37764). The only county in MD 37764 is Essex (code 009).

Any questions or requests for additional information should be directed to:

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